

PALOS VERDES PENINSULA TRANSIT AUTHORITY
AGENDA
Thursday – January 19, 2012
4:00 p.m.

CITY OF ROLLING HILLS ESTATES – Council Chambers
4045 Palos Verdes Drive North
Rolling Hills Estates, CA 90274

AGENDA DESCRIPTIONS

The Agenda descriptions are intended to give notice to members of the public of a general summary of items of business to be transacted or discussed. The list Action represents the Administrator's recommendation. The Board may take any action which it deems to be appropriate on the agenda and is not limited in any way by the notice of the recommended action.

This agenda, related staff reports, and any correspondence received as addenda are available at the Authority's office, 38 Crest Road West, Rolling Hills, CA 90274.

- I. ROLL CALL & WELCOME**
- II. PLEDGE OF ALLEGIANCE**
- III. CONFIRM POSTING OF THE AGENDA BY PALOS VERDES ESTATES CITY CLERK**
- IV. CONSENT CALENDAR ITEMS (1-4)**

All matters listed under the Consent Calendar are considered to be routine and will be enacted by one vote. There will be no discussion of these items unless members of the Board request specific items to be removed from the Consent Calendar for separate action.

- 1. Minutes of the October 20, 2011 Board Meeting - per attached
- 2. Register of Standing demands and Previously Authorized demands under Resolution 94/95-01 and per attached listing -per attached

	Checks	Amount
October	4521-4539	\$ 190,385.95
November	4540-4552	\$ 31,762.12
December	4547-4585	\$ 208,445.32
TOTAL		\$ 430,593.39

- 3. Administrative Services Co-Op Contract Extension -per attached

If you need special assistance to participate in an Authority meeting under the Americans with Disabilities Act (ADA) or as a person with limited English proficiency (LEP) under Executive Order 13166, please contact the Secretary (310-544-7108) with request for reasonable accommodation at least forty-eight hours prior to the meeting.

Palos Verdes Peninsula Transit Authority, P.O. Box 2656, PV Peninsula, CA 90274
Voice: 310-544-7108 FAX: 310-544-7109 E Mail: pvtransit@palosverdes.com

4. Reaffirmation of Investment Policy -per attached

RECOMMENDED ACTION: Approve Consent Calendar items

V. PUBLIC COMMENTS

At this time members of the public may address the Board regarding any items within the subject matter jurisdiction of the Board but no action may be taken on off-agenda items unless authorized by law.

VI. MONTHLY & REGULAR REPORTS

A. Operations Report

1. Review of ridership data for the period ending 12/31/11 -attached

RECOMMENDED ACTION: Receive and file report

B. Finance

1. Financial Statements as of December 31, 2011 -per attached

RECOMMENDED ACTION: Receive and file statements.

2. Fiscal Year 2010-11 Audit Report -attached

RECOMMENDED ACTION: Approve Audit Report

VII. NEW BUSINESS

- A. Proposition A Fund Exchange with the City of Cudahy -per attached

RECOMMENDED ACTION: Approve Proposition A Assignment Agreement with the City of Cudahy.

- B. PVPTA Joint Powers Authority Agreement -per attached

RECOMMENDATION: Provide direction to staff.

VIII. OLD BUSINESS

None

IX. ADMINISTRATOR ITEMS

VIII. CHAIR ITEMS AND MEMBER ITEMS

1. METRO South Bay Governance Council Update -verbal
2. PVPUSD Update -verbal
3. Election of Officers -per attached

X. ADJOURNMENT TO

Next Meetings: February or March – Annual Workshop
April 19, 2012
May 17, 2012 (if necessary for Budget hearing)
July 19, 2012