

**AGENDA**  
**PALOS VERDES PENINSULA TRANSIT AUTHORITY**  
**REGULAR MEETING**  
**April 30, 2025**  
**ROLLING HILLS ESTATES CITY HALL, 4045 Palos Verdes Drive North**  
**Rolling Hills Estates, CA 90274**

**Time Estimates:** The time noted next to an agenda item is only an estimate of the amount of time that will be spent during the meeting on that particular item. Accordingly, these estimates should not be relied on in determining when a matter will be heard, especially since agenda items are often re-ordered during a meeting and may be discussed at any time.

**5:00 P.M. REGULAR SESSION**

(5 mins) **CALL TO ORDER:**

**ROLL CALL:**

**FLAG SALUTE:**

**CONFIRM POSTING OF THE AGENDA BY ROLLING HILLS ESTATES CITY CLERK:**

**PUBLIC COMMENTS:** (All matters listed under the Consent Calendar are considered to be routine and will be enacted by one vote. There will be no discussion of these items unless members of the Board request specific items to be removed from the Consent Calendar for separate action.

If you need special assistance to participate in an Authority meeting under the Americans with Disabilities Act (ADA) or as a person with limited English proficiency (LEP) under Executive Order 13166, please contact the Secretary (310-544-7108) with request for reasonable accommodation at least forty-eight hours prior to the meeting.

(5 mins) **APPROVAL OF CONSENT CALENDAR (1-6):**

<b>Check#</b>	<b>Date</b>	<b>Amount</b>
7047-7067	25-Jan	\$ 235,602.32
7068-7086	25-Feb	\$ 253,047.22
7087-7128	25-Mar	\$ 474,459.76
<b>TOTAL</b>		<b>\$ 963,109.30</b>

1. Register of Standing demands and Previously Authorized demands under Resolution 94/95-01 and per attached listing: Page 4
2. Approval of January 22, 2025 Board Minutes Page 7
3. Operations Report as of March 31, 2025 Page 10
4. Financial Statements as of December 31, 2024 Page 22
5. Approval of Engagement Letter with Rogers, Anderson, Malody & Scott for the FY' 25 Fiscal Audit Page 23
6. 2025 Board of Directors Certification, California Joint Powers Insurance Authority Page 35

**Recommendation:** Approve Consent Calendar items

(10 mins) **ADMINISTRATOR REPORT:**

(45 mins) **REGULAR BUSINESS:**

**I. NEW BUSINESS**

1. Fiscal Year 2024 Audit Report Page 36

**Recommendation:** Approve FY 2023-24 Audit Report.

2. 2025-26 Budget

Page 75

OPEN PUBLIC HEARING

Staff presentation on Fiscal Year 2025-26 Budget

CLOSE PUBLIC HEARING

**Recommendation:** Adopt Fiscal Year 2025-26 Budget, setting service levels and fares.

3. CARB Innovative Clean Transit Rule

Page 81

**Recommendation:** Submit a request for an exemption from an immediate zero-emission bus purchase to the California Air Resources Board (CARB).

4. Purchase of Four Buses from Model 1 Commercial Vehicles

Page 83

(5 mins) **FUTURE AGENDA ITEMS:** (This section of the agenda is designated for individual Board Members to request that an item be placed on a future PVPTA meeting agenda.)

(10 mins) **CHAIR AND MEMBER ITEMS REPORT:**

A. PVPUSD Update

Verbal

B. Board Member Comments

Verbal

**ADJOURNMENT: TBD**

## MEMORANDUM

TO: AUTHORITY MEMBERS

FROM: Martin Gombert, Administrator

DATE: April 25, 2025

SUBJECT: California Air Resources Board (CARB) Innovative Clean Transit (ICT) Rule

### BACKGROUND

CARB's ICT rule requires transit agencies to transition to a zero-emission fleet by 2040. In May 2024 the Authority submitted a Rollout Plan to CARB outlining how PV Transit would reach the goal of a zero-emission transit fleet by 2040. The Rollout Plan assumed the use of battery electric vehicles (BEV).

Starting in FY '26, 25% of an agency's annual vehicle purchases must be zero emission vehicles.

### ANALYSIS

The majority of PV Transit's vehicles are small transit vehicles built on Ford E550 truck chassis. "Cutaway" vehicles are commonly used throughout the transit industry for shuttle services that don't warrant the use of a 40' transit bus.



The cutaway vehicles used by PV Transit can transport 22 seated passengers and have a Gross Vehicle Weight Rating (GVWR) of 14,050 lbs.

When the ITC rule was implemented in December 2018, the transit industry assumed that zero-emission technology would develop rapidly. Full size transit zero emission

vehicles, battery electric and fuel cell, are in service with many California transit agencies and the technology has matured over the years. Zero emission vehicle under 30' have not.

The only available battery electric vehicles available for use by PV Transit are Ford E550 chassis that have been repowered. The manufacturers remove the internal combustion engine (ICE) and replace it with an electric drivetrain. Because of the weight of the batteries, these vehicles typically cannot carry more than 16 passengers.

If PV Transit replaced its existing fleet of twenty-one cutaway vehicles with similar electric models, eight additional vehicles would need to be purchased to transport the same number of passengers.

There are currently no battery electric vehicles that the Authority can purchase to replace existing cutaway vehicles on a one-for-one basis.

The Innovative Clean Transit Rule (ITC) does allow for an exemption of zero emission vehicle purchases if specific criteria are met. In the case of PV Transit, this request would include "when a required zero-emission bus type for the applicable weight class based on gross vehicle weight rating (GVWR) is unavailable for purchase."<sup>1</sup>

Staff is proposing that a waiver for the purchase of zero-emission cutaway vehicles be requested for FY' 26 from CARB. The Authority would continue to move forward with the replacement of the Authority's larger equipment, 30' and larger, with battery electric vehicles over the next several years.

## **RECOMMENDATION**

Submit a request for an exemption from an immediate zero-emission bus purchase to the California Air Resources Board (CARB).

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<sup>1</sup> [https://ww2.arb.ca.gov/sites/default/files/2019-10/ictfro-Clean-Final\\_0.pdf](https://ww2.arb.ca.gov/sites/default/files/2019-10/ictfro-Clean-Final_0.pdf)

## MEMORANDUM

TO: AUTHORITY MEMBERS  
FROM: Martin Gombert, Administrator  
DATE: April 25, 2025  
SUBJECT: Capital Improvement Program

### INTRODUCTION

Staff is proposing to purchase four new small transit buses to replace existing equipment.

### ANALYSIS

#### Replacement Bus

It is recommended that the Authority purchase four replacement buses through the MBTA/CalACT Cooperative Bid (RFP #20-01). The Cooperative is the development of a **Local Government Purchasing Schedule** as defined in the Federal Transit Administration's (FTA) Circular 4220.1F Chapter V, Part 4.

The new buses would replace four vehicles purchased in 2012 that have exceeded their useful life span.

A summary of vehicle specifications is shown below:

- Make and Model: Startrans, 25.75 Foot
- Twenty passenger capacity
- Wheelchair Lift with seating positions for two wheelchairs
- Powered by compressed-natural-gas (CNG)
- Electronic Destination Signs
- Bike Racks

Detailed vehicle specifications and drawings are attached.

## FINANCIAL IMPACT

Shown below is the estimated cost and funding source for the replacement vehicle purchase. A quote for the proposed purchase is attached to this report.

Price	\$ 257,527.03
Number	\$ 4
Subtotal	\$ 1,030,108.12
Additional Equipment	\$ 41,080.00
<b>TOTAL</b>	<b>\$ 1,071,188.12</b>

The proposed project cost of \$1,071,188.12 would come from the vehicle replacement account. The FY '24 Financial Statements showed \$3,683,533 available for vehicle replacements.

## RECOMMENDATION

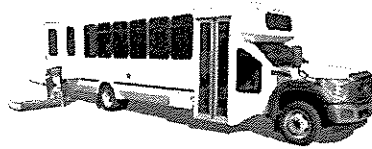
Approve the capital improvement program consisting of the purchase of four (4) replacement buses from Model 1 (quote dated 04-01-25) for a price not to exceed \$1,030,108.12 plus additional equipment and vehicle modifications not to exceed \$41,080.00.



CalACT MBTA RFP #20-01 - Class E - Quote Sheet (Rev 2023)

Vehicle Type:	Class E - Startrans Bus (Senator II HD)	Date:	3/25/2025	
Contact:	Martin Gombert	Lift Info:	<input checked="" type="checkbox"/> Braun <input type="checkbox"/> Front <input checked="" type="checkbox"/> Rear	
Agency:	PVTA	Seat Material Level:	Vinyl	
Address:	38 Crest Road West	Seat Color:	Gray	
City, State, Zip:	Rolling Hills, CA 90274	Flooring and Color:	Altro Storm	
Phone:	310-544-7108	Salesperson:	Jon Fink	
E-Mail:	pvtransit@palosverdes.com	Salesperson Cell:	909-241-0424	
Delivery:	180 Days after receipt of PO	Salesperson E-Mail:	jfink@Model1.com	
Quantity:	Description	Price	Ext. Price	ADA
1	Startrans Bus - Class E - (Ford F550 CNG) 27.5' *Subject to CARB certification*	\$184,696.00	\$184,696.00	\$11,790.00
<b>Published Options</b>				
1	1 - Freedman Foldaway Seat (double)	\$2,171.00	\$2,171.00	\$2,171.00
2	2 - 34"-36" Freedman Flip Seat (featherweight)	\$1,752.00	\$3,504.00	\$3,504.00
1	21 - Raised Flat Floor - (West Coast Style) 1/2 Step Behind Driver	\$556.00	\$556.00	\$556.00
1	37 - Lift Pad Cover	\$315.00	\$315.00	\$315.00
1	52 - Transair TA77R90 (Super 13 90k) Roof Top System	\$2,439.00	\$2,439.00	
1	58 - Telma Driveline Brake Retarder	\$12,273.00	\$12,273.00	
1	71 - Spare tire additional (loose, full size, match OEM)	\$0.00	\$0.00	
1	72 - Sportworks bike rack (black 2 bike)	\$2,780.00	\$2,780.00	
1	75 - Roof Vent (Safefleet)	\$325.00	\$325.00	
1	82 - Dialight Interior LED	\$839.00	\$839.00	
1	90 - Kidde Automatic Fire Supression w/Methane	\$9,231.00	\$9,231.00	
1	106 - Stop Request System (w/ sign)	\$1,049.00	\$1,049.00	\$1,049.00
1	107 - Hanover Front and Side Destination Signs	\$6,336.00	\$6,336.00	\$6,336.00
1	113 - Delivery Zone 1	\$839.00	\$839.00	
1	134 - CNG Upgrade to 52 GGE from 24 GGE	\$5,500.00	\$5,500.00	
<b>Non-Published Options</b>				
1	Mor/Ryde Suspension System	\$1,144.48	\$1,144.48	
		Class E - Base Price	\$184,696.00	
		Published Options	\$48,157.00	
		Non-Published Options	\$1,144.48	
		<b>Total</b>	<b>\$233,997.48</b>	<b>\$25,721.00</b>
		Doc Prep Fee	\$85.00	
The Non-Taxable Amount is the ADA Equipment in the Base and Added as Options		Non-Taxable	\$25,721.00	
The Taxable Amount Includes the Mobility Rebate of \$1,000.00 For Ford Chassis		Taxable Amount	\$209,361.48	
Palos Verdes/Peninsula ▼ 199		Tax Total	\$19,889.34	9.500%
		Sub-Total	\$253,971.82	
		CalACT Fee	\$3,509.96	
		DMV E-File Fee:	\$33.00	
		DMV Fee	\$0.00	(Estimated)
		Tire Fee	\$12.25	
		Local Delivery	\$0.00	
		<b>Total</b>	<b>\$257,527.03</b>	
		Number of Units	1	
		<b>Final Total</b>	<b>\$257,527.03</b>	

Purchasing of vehicles requires a CALACT membership, letter of assignment, and payment of procurement fee. If you have any questions, please contact CALACT direct at 916-920-8018

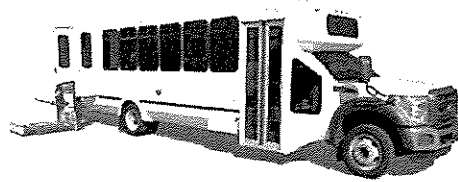


\*Bus photo is not to exact specifications

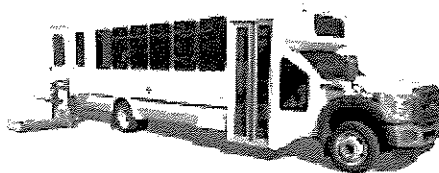
## Class E Standard Build Options

<b>FORD F-550 19,500 GVWR 7.3L Prem Gas ENGINE</b>			
Senator II HD 28 205" WB 209" Body 7.3L Prem Gas Includes 2nd Battery, Box & Tray	ST	93157	1
<b>SPECIAL INSTRUCTIONS OR NOTES</b>			
SEE BOTTOM OF ORDER FRO WARRANTY			1
Dealer to Perform 4-Wheel Alignment in California			1
Dealer to Weigh Each Bus on California Certified Scale			1
No Tow Vehicle Allowed During Delivery			1
Use 250 lbs Per Wheelchair Position			1
Parts Manual with As-built Electrical Schematics			1
All Excessories Except Lights, WC Lift & Mobile Radio (if Equipped) Are Ignition Hot			1
Wiring Harnesses Supported Every 24" Maximum			1
No Butt Connectors Allowed			1
If Driver Switch Panel is on Engine Cover, Then a Quick Disconnect is Required			1
Fast Idle: 1500 RPM on Gas - Fast Idle to Engage if Voltage Drops Below 12.5 VDC or if			1
Install Dome Light With Every Row of Seats, Including WC Position, Must Meeting 8			1
Hip-To-Knee Spacing 27" Minimum			1
Seat Track Not Extend More than 6" Past Seats			1
Undercoat Metal Skirts			1
Ground to First Step Height Shall Not Exceed 12.5" Unloaded			1
304SS Required for Entry Grabs and Ceiling Grabs			1
Ceiling Grab Rails Require Formed Elbows - No End Caps			1
AC & Heater Hoses Supported Every 24" Minimum			1
Build Front Driver Storage Compartment as Large as Possible, For Storage of Tiedown			1
Install Toolbox Next to Lift if Space Allows			1
Convex Mirror Must Avoid Sun Visor and Overhead Door			1
Headlight Aiming Certificate - Ship with Bus			1
Water Test Certificate - Ship with Bus			1
Driveline Metal Guards for Each Section of Shaft			1
All Harnesses Secured to Frame at Maximum of 24"			1
P-Clamps Added as Deemed Necessary by MBTA Inspector			1
Batteries Must Be Same Type (No Mismatch) (1 in Tray - 1 Underhood)			1
Continuous Run Battery Cables			1
Slide Blocks To Hold Batteries In Place			1
Floor Track Will Not Be Installed in Any Area not Covered by a Fixed Seat			1
Operations Manual - Covering Conversion Features as Listed			1
Parts Book, Operating Instructions, Troubleshooting Guide, Inspection & Service Guide,			1
<b>SPECIAL BUILD ORDER</b>			
Driver Entry Grab Steel Reinforced Plastic - Nutsert Install	ST	99	1
(3) GROUND WIRES TO BE ZERO OUGHT GAUGE, TO BE CONTINUOUS WITHOUT	ST	99	1
Interlock on Entry Door - Must Be in Park to Operate	ST	99	1
ENTRY DOOR HEADER ACCESS PANEL DOOR MUST BE HINGED WITH 2 THUMB	ST	99	1
Battery Tray: SS Tray & Slides Per Standard Options Below. Must Extend at Least 3"	ST	99	1
Install Battery Cable Wiring Diagram Inside Battery Access Door	ST	99	1
Decal: Battery Disconnect, Emergency Use Only	ST	99	1
Stainless Steel Battery Hold-Down Hardware	ST	99	1
Add 2nd Heater Line Brass 1/4 Turn Valve	ST	99	1
Decal: "Heater Shut Off Valve" - Install On Street Side Near Valves	ST	99	1
KEYED LOCK ILO THUMB LATCH FOR ELECTRICAL CENTER DOOR	ST	99	1
5/8", 7 Ply AC Marine Grade APA Plywood Floor	ST	99	1
Upgrade Driver Plexi Barrier: Extend to Within 6" of Ceiling	ST	99	1
14 Gauge Galvanized Steel Wheelwells	ST	99	1
Dual Handles on WC Lift Doors	ST	99	1
Laminated Modesty Panel, Grey Melamine, Each	ST	99	2
Intermotive Break Out Box	ST	99	1
GENERIC PARTS MANUAL ON FLASH DRIVE	ST	99	1
<b>ELECTRICAL SYSTEM</b>			
Intermotive Flex Tech Electrical System	05	STD	1
<b>SIDEWALL/REARWALL/CEILING</b>			
Sidewall: Grey FRP	05	STD	1
Driver Area: Grey Padded Vinyl	05	STD	1
FRP on Ceiling, Grey	05	22000	1
FRP on Rearwall, Grey	05	22001	1
Cove Colored Flooring on Sidewall to Seat Track	05	22005	1
<b>FLOORING</b>			
Altro Meta Storm	05	22014	1
Yellow Step Nosing per Step	05	22016	4
Standard Floor 2 Step Entry with Extra Step Behind Driver (F550 only)	05	STD	1
<b>CHASSIS</b>			
HEAVY DUTY DRIVER RUNNING BOARD ** F-550 ONLY	05	22503	1
Romeo Rim Rear Bumper w/HawkEye RAS Installed	05	22035	1

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Valve Stem Extender Inner Dual Rear Wheel, pair	05	22040	1
<b>ENVIRONMENTAL CONTROL</b>			
TRANS/AIR INTERNATIONAL A/C OPTIONS			
NOTE: CHECK THE CHASSIS/BODY COMBINATION FOR THE MODEL BEING ORDERED ABOVE FOR THE PROPER ENGINE KIT			
ENVIRONMENTAL CONTROL * NO TIE IN SYSTEMS ALLOWED BY INTERNATIONAL			
DOES THE ENGINE HAVE AN AIR PUMP? YOU MUST ENTER YES OR NO FOR PROPER ENGINE KIT!!!!			
TA SUPER 13 80K SYSTEMS 13 CID COMPRESSOR CHOOSE SINGLE TALL SKIRT OR ROOF MOUNT CONDENSER			
TA774C SUPER 13 TA77 EVAP SC4 TALL COND 13 CID COMP	05	22058	1
<b>HEATERS</b>			
Hot Water Heater, 65K BTU - Floor Mounted	05	20083	1
<b>MISCELLANEOUS</b>			
Silicone Heater Hose (for rear unit) w/full ring clamps	05	22076	1
<b>ELECTRICAL</b>			
Stainless Steel Battery Box & Tray	05	22089	1
Rotary Disconnect Switch	05	22092	1
Laminated Wiring Schematic ***AS BUILT*** ON ELECTRICAL PANEL DOOR	05	22101	1
<b>EXTERIOR LIGHTS</b>			
Surface Mount LED Entry Door Exterior Light - STD Choose Optional Below or Special builds	05	STD	1
LED Rear Center Mount Brake Light, Rectangular	05	20136	1
LED Mid-Ship Turn / Marker Lights	05	20138	1
Independent RED Brake & AMBER Turn Signal Lights (per NJ specs)	05	20139	1
<b>INTERIOR LIGHTS</b>			
Additional Interior Lights (LED If Option Selected) Each	05	8041	3
<b>AUDIO / VISUAL</b>			
FORD F550 OEM AM/FM RADIO W/AUX INPUT AND CLOCK (F550 RADIO CAN'T BE REMOVED) - ORDERED ON CHASSIS		NOTE	1
4 Speakers with Wire to Chassis OEM Radio (If Supplied)	05	20159	1
<b>DOORS / HATCH / WINDOWS</b>			
Required: please select one passenger door option.			
Passenger Door Electric (Standard)	05	STD	1
Passenger Door 36" (Standard)	05	2063	1
Exterior Passenger Entrance Door Key	05	8133	1
Solid Window(s) EACH Replace T-Slide(s) Enter Specific Instructions in Row Below	05	20187	1
STREET SIDE REAR			1
<b>INTERIOR</b>			
Driver Coat Hook	05	8769	1
<b>LUGGAGE RACK / STORAGE</b>			
Driver Storage in Cab Overhead with Lock	05	20192	1
<b>PARATRANSIT OPTIONS</b>			
Double W.C. Doors w/ Windows, LED Interior Lights, Leaf Spring, LED Exterior Lighting	05	20206	1
4" Grommet Mount LED is STD. Use Special Builds for Optional Choices			1
IS THE LIFT IN THE FRONT OR REAR OF THE UNIT?		REAR	1
Braun Century NCL917-2 800# Lift (33"x51")	05	8744	1
<b>LIFT INTERLOCK</b>			
Fast Idle w/Interlock - Intermotive GTWY508-F FORD F550 / F650 GAS	05	99	1
Q-Strain: W.C. Securement Kits, Accessories			
Q10007 - 4 QRT 360 Retractor Tie Down L track & Q8-6326-A1 Comb-Lap/Shldr	05	8826	2
Q5-7580-4 18" Blue Webbing Loops	05	20250	8
Q5-6327 84" Postural Belt with Padding - Black Webbing	05	20251	1
Q-Strain Belt Cutter (ship loose)	05	8179	1
<b>SAFETY OPTIONS</b>			
10 Lb Fire Extinguisher	05	8616	1
Body Fluid Kit	05	20264	1
Emergency Triangle Kit	05	8091	1
Back-Up Alarm SAE Type B 107 db(A) Ecco 575	05	2880	1
STANDARD ROSCO STSK4750 BACK-UP CAMERA SYSTEM W/ 7" REARVIEW MONITOR / MIRROR COMBO	05	STD	1
Interior Convex Mirror 6" x 9"	05	20276	1
Red Light Over Emergency Exit Ea. ON:	05	8155	5
Yellow "Standee" Line	05	8802	1
<b>GRAB RAIL / STANCHION / PANELS</b>			
Ceiling Grab Rail - Install on Both Sides	05	99	1
Left Hand Entry Vertical Grab Rail - 1 1/4"		STD	1



1 1/4" Grab Rail Parallel to Entrance Steps (both sides)	05	8130	1
Stanchion and Modesty Panel at Entry Door		STD	1
Stanchion and Modesty Panel Behind Driver	05	20301	1
Add Tinted Plexiglass Upper Panel	05	8146	1
<b>SEATING - DRIVER</b>			
<b>FORD F-550 DRIVER SEATING</b>			
Ford F-550 OEM Driver's Seat - Order On Chassis		NOTE	1
<b>SEATING - PASSENGER</b>			
<b>STD RIGID SEATS</b>			
Mid High Double Seat	05	8067	8
<b>PASSENGER SEAT FABRICS</b>			
<b>EUROPEAN OR AMERICAN WOOL QUOTED AT TIME OF ORDER!!!!</b>			
Seat Cover - Level 4 Ice Pinstripe; Mor-Care; Leathermate	05	2074	16
<b>SEAT OPTIONS</b>			
Anti-Vandal Grab Handle, Black Ea on:		<b>ALL SEATS EXCEPT AGAINST REAR WALL</b>	05 2311 16
Black US Armrest - Each - on:		<b>aisle</b>	05 2077 8
Flame Block Material on Underside of Seat (each)	05	2884	16
<b>SEAT BELTS</b>			
Seat Belt, Freedman USR Retractable (Per Person)	05	2282	16
Seat Belt Extension, 12" (P/N 56410) FOR USR SEAT BELTS	05	8771	2

**SUMMARY OF STANDARD WARRANTIES**

(Provide complete warranty information and parchment with proposal)

Warranty	Miles	Years	Warranty Details
Body Structure	100,000	5	See attached Warranty Info
Chassis	36,000	3	See attached Warranty Info
Engine	60,000	5	See attached Warranty Info
Transmission	60,000	5	See attached Warranty Info
Air conditioner	Unlimited	2	See attached Warranty Info
Lift/Ramp	Unlimited	5	See attached Warranty Info
EV Battery	N/A	N/A	N/A
EV Conversion/Installation	N/A	N/A	N/A
CNG Warranty (Install and tanks)	N/A	N/A	N/A



**Palos Verdes Peninsula Transit Authority**  
**Checks Written for Month**  
January - March 2025

	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Paid Amount</u>
Jan 25	01/17/2025	7047	Wells Fargo	Acct 4484610002154188	\$ 3,568.43
	01/17/2025	7048	Administrative Services Co-Op	Invoice 241214 December 2024	\$ 5,702.54
	01/17/2025	7049	AT&T	Account No. 171-804-2002 001	\$ 41.41
	01/17/2025	7050	CKG Communications	Invoice PVPTA 31	\$ 350.00
	01/17/2025	7051	Clean Energy	CE12745229 , CNG fuel for December 2024	\$ 21,754.96
	01/17/2025	7052	County Sanitation Districts of LA County	Parking Lot Lease	\$ 9,231.82
	01/17/2025	7053	Cox Business	Account 001 7401 035340502	\$ 385.00
	01/17/2025	7054	Frontier Communications7108	310 544-7108-062795-5	\$ 195.47
	01/17/2025	7055	IQ Total Source	Account 0729202345a	\$ 143.53
	01/17/2025	7056	Law Office of Vincent C Ewing	Legal Services	\$ 175.00
	01/17/2025	7057	Mutual Liquid Gas & Equipment Co., Inc.	Propane Fuel for 11/4/24-1/14/25	\$ 2,670.08
	01/17/2025	7058	MV Transportation SECURITY	Parking Lot Security, Invoice #27001	\$ 3,471.32
	01/17/2025	7059	MV Transportation, Inc.	Invoice 132471, Fixed Route Transit Service for December 2024	\$ 161,594.48
	01/17/2025	7060	Palos Verdes On the Net	2QFY 2024-2025	\$ 1,675.00
	01/17/2025	7061	Patch Media	6 month online advertising Invoice SIN063623 January 2025	\$ 375.00
	01/17/2025	7062	Q Document Solutions Inc.	Invoice 64738 December average	\$ 6.83
	01/17/2025	7063	ReadyRefresh by Nestle	Account 0024293722	\$ 84.85
	01/17/2025	7064	Rogers, Anderson, Malody & Scott LLP	FY '24 Audit Report, Invoice 76703	\$ 4,320.00
	01/17/2025	7065	Southern California New Group	Statement # 000608650 December 2024	\$ 809.50
	01/17/2025	7066	White Wings Cleaning Service	Invoice 5	\$ 110.00
	01/22/2025	7067	Mobility Advancement Group	Administrative Services for January 2025	\$ 18,937.10
Jan 25	<b>TOTAL</b>				<b>\$ 235,602.32</b>

	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Paid Amount</u>
Feb 25	02/25/2025	7068	Administrative Services Co-Op	Invoice 250123 Dial-A-Ride Service for January 2025	\$ 7,105.02
	02/25/2025	7069	AT&T	Account No. 020 636 0576 001	\$ 46.00
	02/25/2025	7070	Clean Energy	CE12753607, CNG Fuel for January 2025	\$ 22,667.56
	02/25/2025	7071	County Sanitation Districts of LA County	Carson Bus lot Lease March 2025	\$ 9,231.82
	02/25/2025	7072	Cox Business	Account 001 7401 035340502	\$ 385.00
	02/25/2025	7073	Decals By Design	Bus 1047 (806)	\$ 2,578.36
	02/25/2025	7074	Frontier Communications7108	310 544-7108-062795-5	\$ 196.49
	02/25/2025	7075	Gayle Albin-Bailey	9/1/24-1/30/25 Bookkeeping	\$ 828.45
	02/25/2025	7076	Mutual Liquid Gas & Equipment Co., Inc.	Propane Fuel for 01/16/25-02/18/25	\$ 3,354.86
	02/25/2025	7077	MV Transportation SECURITY	Parking Lot Security, Invoice #27001	\$ 3,471.32
	02/25/2025	7078	MV Transportation, Inc.	Invoice 132786, Fixed Route transit service for January 2025	\$ 175,776.96
	02/25/2025	7079	MV Transportation, Inc. Other	Bus 1047 (806) refurbish/Repairs	\$ 16,975.24
	02/25/2025	7080	Office Depot	Bill #34006169	\$ 126.82
	02/25/2025	7081	Patch Media	6 month online advertising Invoice SIN063624 February 2025	\$ 375.00
	02/25/2025	7082	Pitney Bowes - Purchase Power	Acct. 8000-9090-0212-1536	\$ 100.00
	02/25/2025	7083	PitneyBowes Global Financial Services	Account 0015571055 Invoice 3107050914 Lease Property Tax	\$ 25.79
	02/25/2025	7084	Rogers, Anderson, Malody & Scott LLP	FY '24 Audit Report, PAL0001	\$ 7,500.00
	02/25/2025	7085	Wells Fargo	Acct 5569399001313285	\$ 2,192.53
	02/25/2025	7086	White Wings Cleaning Service	Invoice 0014	\$ 110.00
Feb 25	<b>TOTAL</b>				<b>\$ 253,047.22</b>

	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Paid Amount</u>
Mar 25	03/06/2025	7087	Mobility Advancement Group	Administrative Services for February 2025	\$ 18,937.10
	03/06/2025	7088	Jennifer Borkey	Refund for Fall passes, Xander and Zara, 2022 and 2023	\$ 2,120.00
	03/25/2025	7089	Administrative Services Co-Op	Invoice 250213, Dial-A-Ride Service for February 2025	\$ 6,887.70
	03/25/2025	7090	AT&T	Account No. 020 636 0576 001	\$ 88.47
	03/25/2025	7091	Caroline Hazuda	DAR# 8437 Cancelled	\$ 18.00
	03/25/2025	7092	Clean Energy	CE12761559, CNG Fuel for February 2025	\$ 22,082.08
	03/25/2025	7093	County Sanitation Districts of LA County	Carson Bus lot Lease April 2025	\$ 9,231.82
	03/25/2025	7094	Cox Business	Account 001 7401 035340502	\$ 385.00
	03/25/2025	7095	Darlene McGrew	DAR# 8234 Cancelled	\$ 180.00
	03/25/2025	7096	Frontier Communications7108	310 544-7108-062795-5	\$ 198.41
	03/25/2025	7097	Goldia Sopa	Dial-A-Ride Refund	\$ 90.00
	03/25/2025	7098	Law Office of Vincent C Ewing	PVPTA/2-2025, Legal Services	\$ 700.00
	03/25/2025	7099	Marcia Sanchez	DAR# 8614 Cancelled	\$ 90.00
	03/25/2025	7100	Mutual Liquid Gas & Equipment Co., Inc.	Propane fuel for 02/19/25-03/24/25	\$ 3,341.73
	03/25/2025	7101	MV Transportation SECURITY	Parking Lot Security, Invoice #27001	\$ 3,085.60

**Palos Verdes Peninsula Transit Authority**  
**Checks Written for Month**  
January - March 2025

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Paid Amount</u>
03/25/2025	7102	MV Transportation, Inc.	Invoice 133070, Fixed Route Transit Service for February 2025	\$ 164,393.79
03/25/2025	7103	Patch Media	6 month online advertising Invoice SIN063625 March 2025	\$ 375.00
03/25/2025	7104	PVPUSD	VOID: Fence Repair, Gate Bus 1060 Void Wrong amount	\$ -
03/25/2025	7105	ReadyRefresh by Nestle	Account 0024293722	\$ 52.87
03/25/2025	7106	Rogers, Anderson, Malody & Scott LLP	PAL0001 Invoice # 77009, FY '24 Audit Report	\$ 10,030.00
03/25/2025	7107	Wells Fargo	Acct 5569399001313285	\$ 501.51
03/25/2025	7108	White Wings Cleaning Service	Invoice 0019	\$ 110.00
03/25/2025	7109	PVPUSD	Fence Repair, Gate Bus 1060 DIR#1000044021	\$ 460.00
03/31/2025	7112	Administrative Services Co-Op	Invoice 250316, Dial-A-Ride Service for March 2025	\$ 6,314.76
03/31/2025	7113	AT&T	Account No. 020 636 0576 001	\$ 42.29
03/31/2025	7114	Clean Energy	CE12769224, CNG Fuel for March 2025	\$ 23,813.83
03/31/2025	7115	County Sanitation Districts of LA County	Carson Bus lot Lease May 2025 Invoice # 48218	\$ 9,231.82
03/31/2025	7116	Cox Business	Account 001 7401 035340502	\$ 385.00
03/31/2025	7117	Frontier Communications7108	310 544-7108-062795-5	\$ 198.74
03/31/2025	7118	IQ Total Source	Account 0729202345a	\$ 145.31
03/31/2025	7119	MV Transportation SECURITY	Parking Lot Security, Invoice #27001	\$ 3,416.20
03/31/2025	7120	MV Transportation, Inc.	Invoice 133575, Fixed Route Transit Service for March 2025	\$ 182,193.83
03/31/2025	7121	Palos Verdes On the Net	3 Q FY 2024-2025	\$ 1,675.00
03/31/2025	7122	Patch Media	6 month online advertising InvoiceSIN063626 April 2025	\$ 375.00
03/31/2025	7123	PitneyBowes Global Financial Services	Account 0015571055 Invoice 3107166146 Lease	\$ 317.14
03/31/2025	7124	PVPUSD	April Invoice # 1140 and 1141, Utilities and Supplies	\$ 1,408.52
03/31/2025	7125	Q Document Solutions Inc.	Invoice IN66624 Base rate charge 3/26-4/25/25	\$ 44.75
03/31/2025	7126	ReadyRefresh by Nestle	Account 0024293722	\$ 100.81
03/31/2025	7127	Rose Thompson	First Quarter 2025 January March	\$ 617.50
03/31/2025	7128	Wells Fargo	Acct 5569399001313285	\$ 820.18
<b>Mar 25</b>			<b>TOTAL</b>	<b>\$ 474,459.76</b>

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**BOARD MINUTES  
PALOS VERDES PENINSULA TRANSIT AUTHORITY**

**January 22, 2025**

The meeting was called to order at 5:11 p.m. by Chairperson Kempfs.

**REGULAR SESSION:**

Board roll call was answered as follows:

**PRESENT:** Victoria Lozzi, PVE; Michael Kempfs, PVE; Paul Seo, RPV, Debby Stegura, RHE, Pam Schachter, RHE  
**ABSENT:** George Lewis, RPV

Also present were Martin Gombert, PVPTA; Jessica Slawson, RHE

**PLEDGE OF ALLEGIANCE**

The Pledge of Allegiance was led by Chairperson Kempfs.

**CONFIRM POSTING OF THE AGENDA BY ROLLING HILLS ESTATES CITY CLERK**

City of Rolling Hills Estates confirmed the posting of the Authority Agenda.

**APPROVAL OF CONSENT CALENDAR (1-4):**

Member Lozzi moved approval of the Consent Calendar with corrections to the January 22, 2025 Board Minutes, seconded by Member Seo.

The motion passed on the following roll call vote:

**AYES:** Lozzi, Kempfs, Seo, Stegura

**NOES:** None

**ABSENT:** Lewis

**ABSTAINED:** Schachter

**PUBLIC COMMENTS: (Audience Comments regarding Items not on the Agenda)**

None

## **ADMINISTRATOR REPORT**

Administrator Gombert presented the Administrator Report and commented on transit ridership levels, purchase of bus #806, and community shuttle services.

## **NEW BUSINESS**

### 1. New Years Eve Service Review

Administrator Gombert presented a brief presentation on New Year's Eve service and answered several questions by Board Members.

### 2. Copier Lease

Administrator Gombert presented the staff report and answered several questions by Board Members.

Member Seo moved approval of the staff recommendation, seconded by member Schachter.

The motion passed on the following roll call vote:

**AYES:** Lozzi, Kemps, Seo, Stegura, Schachter

**NOES:** None

**ABSENT:** Lewis

**ABSTAINED:** None

## **OLD BUSINESS**

### 1. ZEV Update

Administrator Gombert gave a brief update on the status of Zero Emission Vehicles (ZEV).

## **CHAIR AND MEMBER ITEMS**

### 1. Election of Officers

Elections of Officers: Member Schachter moved the following slate of officers, seconded by Member Seo:

Mr. Michael Kempes, Chairperson  
Ms. Debby Stegura, Vice Chairperson  
Mr. Pam Schachter, Secretary Treasurer

The motion passed on a unanimous voice vote

## **ADJOURNMENT**

At 6:15 p.m. Chairperson Kempes moved to adjourn the Board Meeting until April 30, 2025.

## MEMORANDUM

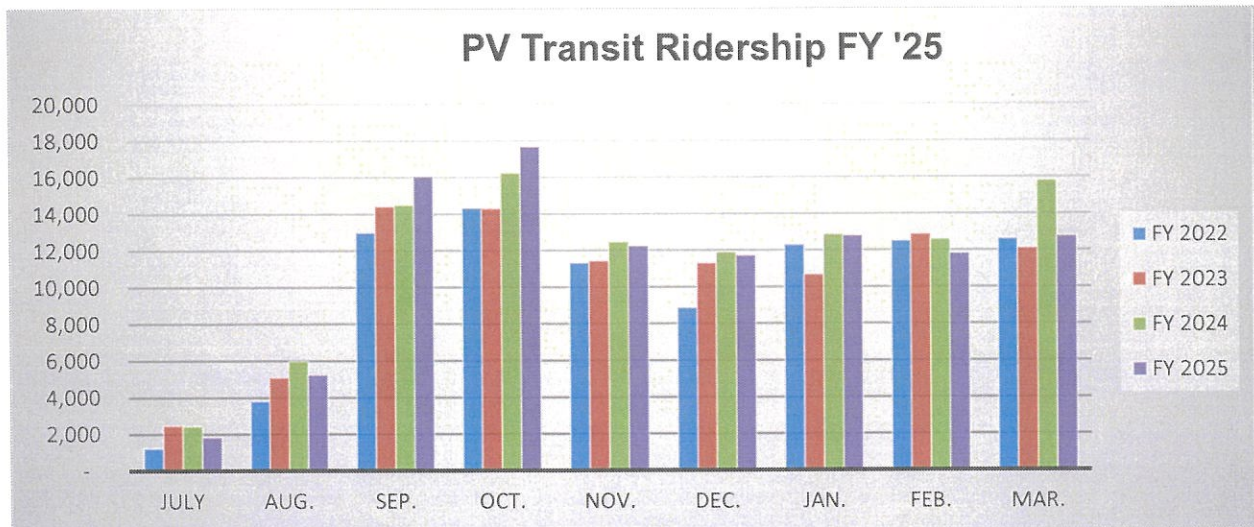
TO: AUTHORITY MEMBERS  
 FROM: Martin Gombert, Administrator  
 DATE: April 25, 2025  
 SUBJECT: Operations Report for the period ending March 31, 2025

### PV TRANSIT

PV Transit ridership totaled 102,099 through March 31, 2025. This is a 3% decrease compared to previous year's totals.

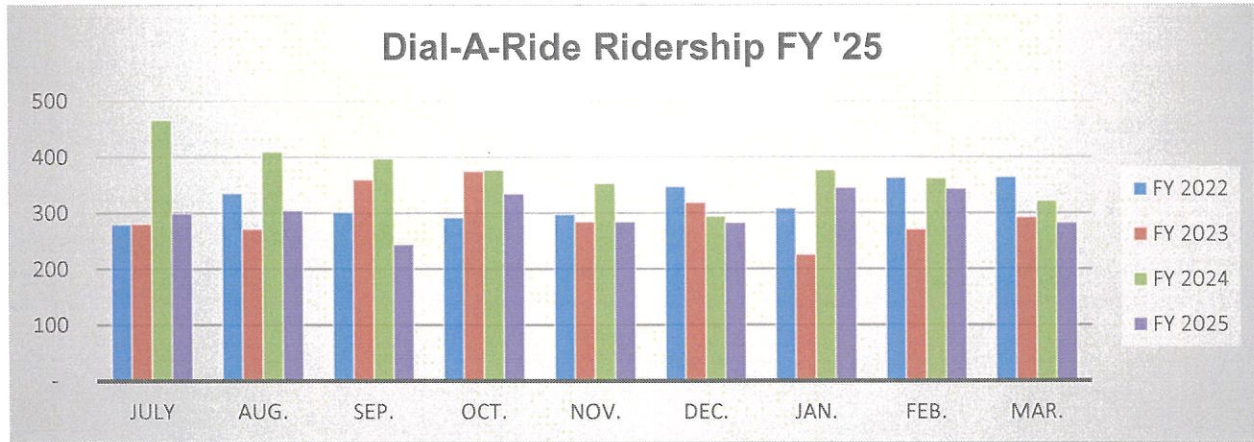
MV Transportation passed the annual CHP Terminal Inspection on March 5, 2025. CHP reviews maintenance records, driver records, and inspects vehicles. Rating is either Unsatisfactory, conditional, or Satisfactory. MV received a SATISFACTORY rating. A copy of the CHP Terminal Inspection report is attached.

Copies of ridership graphs for all seven routes are included at the end of this report.



## DIAL-A-RIDE

Dial-A-Ride ridership totaled 2,716 for the period ending March 31, 2025, a 19% decrease over previous year's totals.



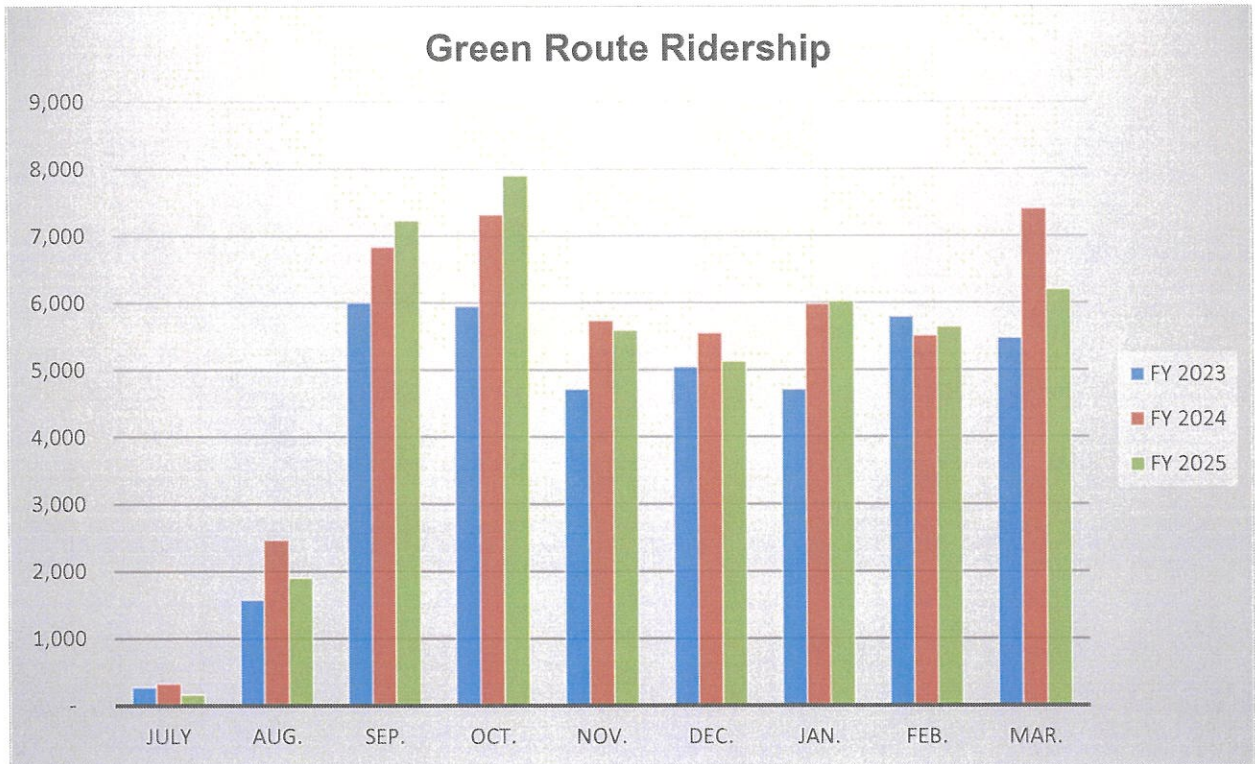
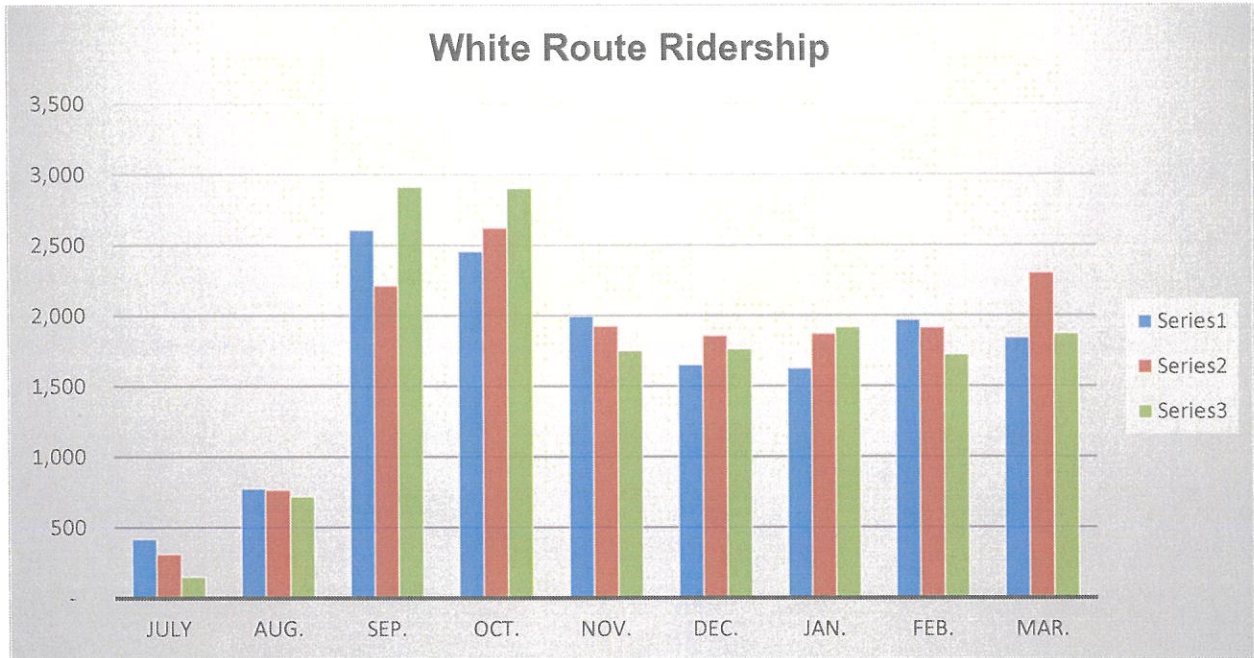
## GOVERNMENT RELATIONS

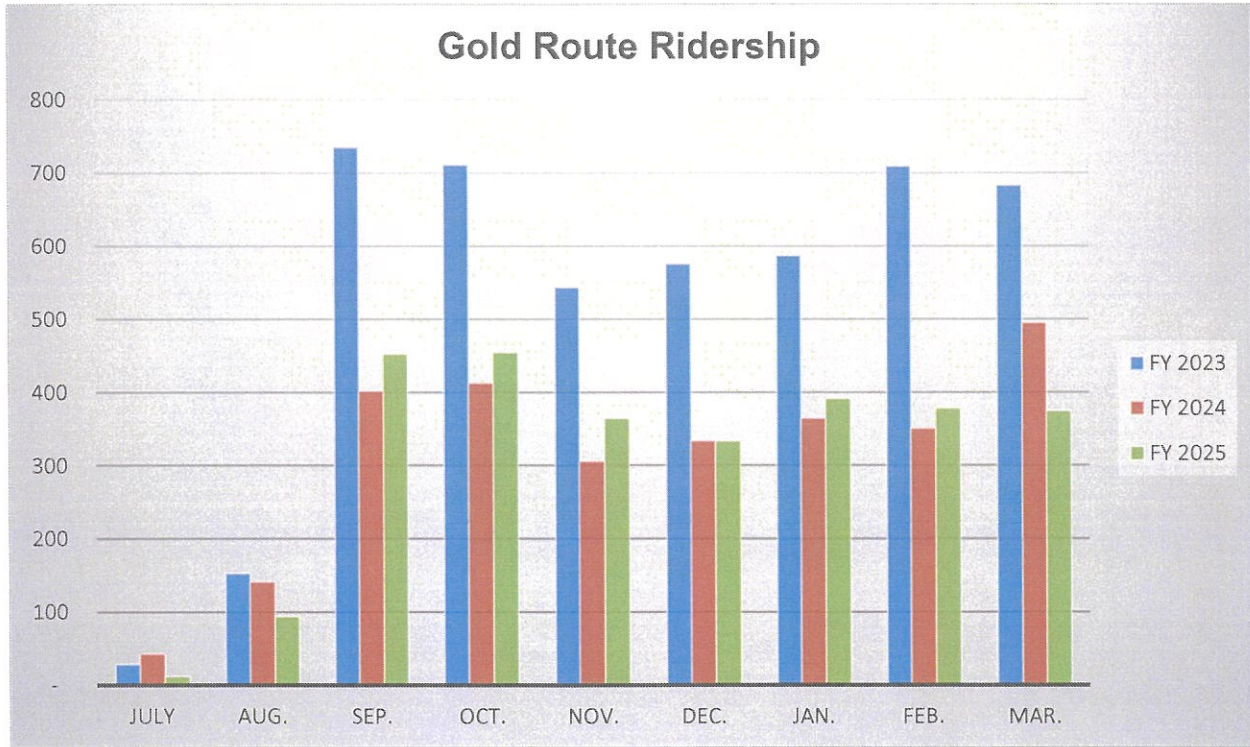
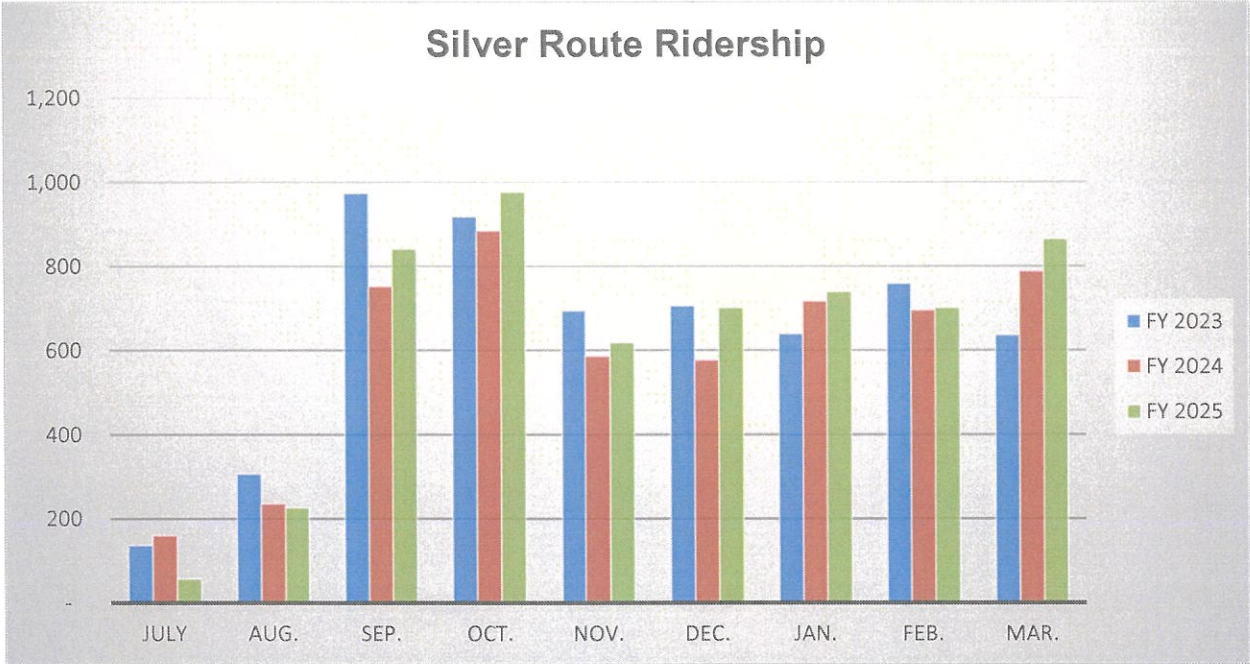
During the past several months staff has attended meetings of Metro's Local Transit Service Subcommittee (LTSS), Access Services Board Meetings, and Metro's Bus Operations Subcommittee (BOS). Administrator Gombert attended the American Public Transit Association (APTA) Transform meeting in Austin, TX in March. He will give a brief update on this conference during the Board Meeting.

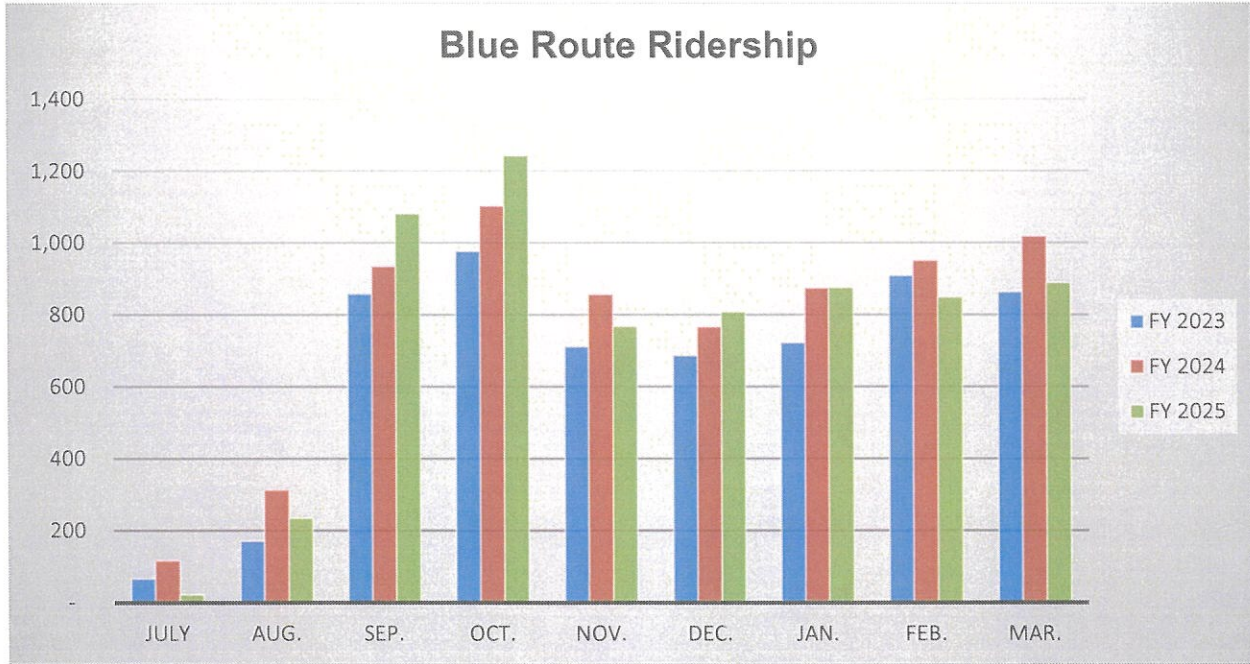
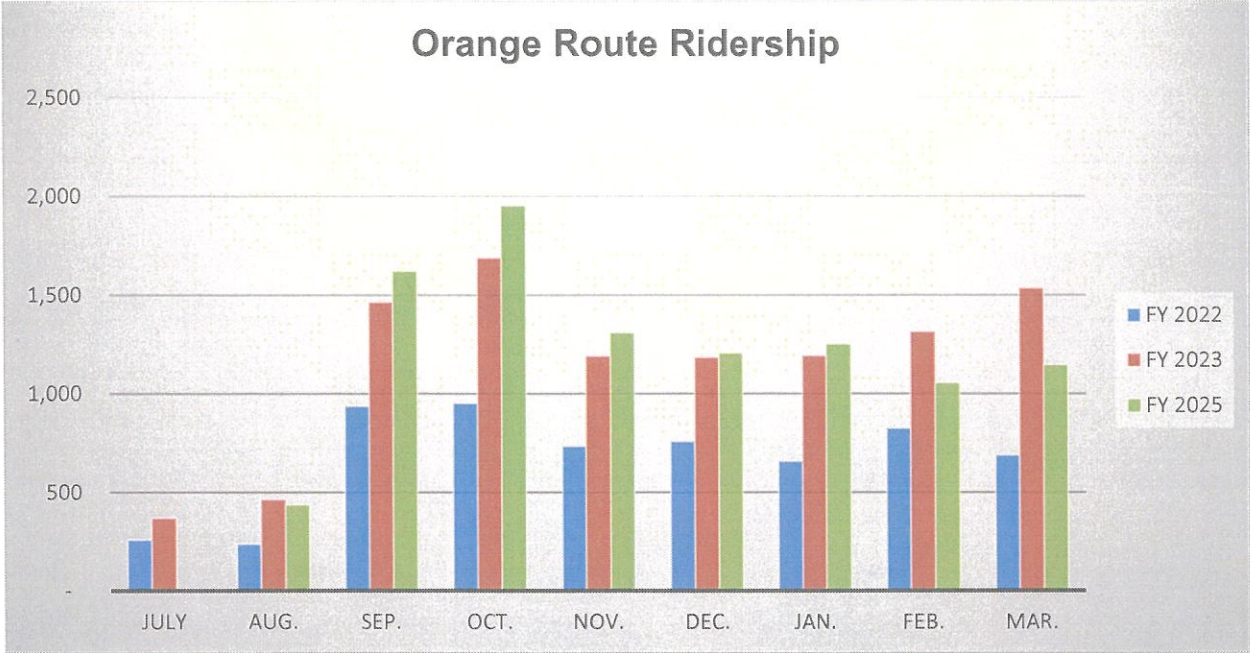
## RECOMMENDATION

Receive and file report.

## RIDERSHIP REPORTS







### Route 225-226 Ridership



DEPARTMENT OF CALIFORNIA HIGHWAY PATROL

SAFETY COMPLIANCE REPORT/  
TERMINAL RECORD UPDATE

CHP 343 (Rev. 12-17) OPI 062

NEW TERMINAL INFORMATION <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	CA NUMBER 468401	FILE CODE NUMBER 384157	COUNTY CODE 19	BED
TERMINAL TYPE <input type="checkbox"/> Truck <input checked="" type="checkbox"/> Bus <input type="checkbox"/> Mod Limo	CODE B	OTHER PROGRAM(S)	LOCATION CODE 530	SUBAREA S43

CARRIER LEGAL NAME MV PUBLIC TRANSPORTATION INC	TERMINAL NAME (IF DIFFERENT)	TELEPHONE NUMBER (W/ AREA CODE) (562) 259-9911
--	------------------------------	---

TERMINAL STREET ADDRESS (NUMBER, STREET, CITY, ZIP CODE)  
1850 E. 33RD ST., LONG BEACH, CA 90807

MAILING ADDRESS (NUMBER, STREET, CITY, ZIP CODE) (IF DIFFERENT FROM ABOVE) 2711 N. HASKELL AVE SUITE 1500, DALLAS, TX 75204	INSPECTION LOCATION (NUMBER, STREET, CITY OR COUNTY) 1850 E. 33RD ST., LONG BEACH, CA 90807
--	--

LICENSE, FLEET AND TERMINAL INFORMATION

HM LIC. NO.	HWT REG. NO.	IMS LIC. NO.	TRUCKS AND TYPES	TRAILERS AND TYPES	PASS VEHs BY TYPE I 77 II	Mod Limo 80	DRIVERS	BIT FLEET SIZE
EXP. DATE	EXP. DATE	EXP. DATE	REG. CT.	HW VEH.	HW CONT.	PPB/CSAT <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A		Powered Towed
TERMINALS IDENTIFIED IN SECTION 34515(b) CVC <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			FILE CODE NUMBERS OF TERMINALS INCLUDED IN INSPECTION AS A RESULT OF SECTION 34515(b) CVC					

EMERGENCY CONTACTS (In Calling Order of Preference)

EMERGENCY CONTACT (NAME) RUBEN NUNEZ	DAY TELEPHONE NO. (W/ AREA CODE) (562) 259-9911	NIGHT TELEPHONE NO. (W/ AREA CODE) (424) 457-6275
EMERGENCY CONTACT (NAME) STEPHAN ALLEN	DAY TELEPHONE NO. (W/ AREA CODE) (562) 259-9911	NIGHT TELEPHONE NO. (W/ AREA CODE)

ESTIMATED CALIFORNIA MILEAGE FOR THIS TERMINAL FOR LAST YEAR [ 2024 ]

A <input type="checkbox"/> UNDER 15,000	B <input type="checkbox"/> 15,001 - 50,000	C <input type="checkbox"/> 50,001 - 100,000	D <input type="checkbox"/> 100,001 - 500,000	E <input checked="" type="checkbox"/> 500,001 - 1,000,000	F <input type="checkbox"/> 1,000,001 - 2,000,000	G <input type="checkbox"/> 2,000,001 - 5,000,000	H <input type="checkbox"/> 5,000,001 - 10,000,000	I <input type="checkbox"/> MORE THAN 10,000,000
--	---	--	---	--	---	---	--	--

OPERATING AUTHORITIES OR PERMITS

PUC <input type="checkbox"/> T <input checked="" type="checkbox"/> TCP <input type="checkbox"/> PSC 35697	MOTOR CARRIER OF PROPERTY PERMIT ACTIVE <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A	IMS FITNESS EVALUATION <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
USDOT 1205759	<input checked="" type="checkbox"/> MC 648465 <input type="checkbox"/> MC <input type="checkbox"/> MX	REASON FOR INSPECTION BASIC BUS TERMINAL INSPECTION


INSPECTION FINDINGS		INSPECTION RATINGS: S = Satisfactory U = Unsatisfactory C = Conditional UR = Unrated N/A = Not Applicable																			
REQUIREMENTS	VIOL	MAINTENANCE PROGRAM				DRIVER RECORDS				REG. EQUIPMENT				HAZARDOUS MATERIALS				TERMINAL			
MAINTENANCE PROGRAM		1 S 2 S 3 S 4 S	1 S 2 S 3 S 4 S	1 S 2 S 3 S 4 S	1 S 2 S 3 S 4 S	1 N/A 2 N/A 3 N/A 4 N/A	1 S 2 S 3 S 4 S	1 S 2 S 3 S 4 S	1 S 2 S 3 S 4 S	1 S 2 S 3 S 4 S	1 S 2 S 3 S 4 S	1 S 2 S 3 S 4 S	1 S 2 S 3 S 4 S	1 S 2 S 3 S 4 S	1 S 2 S 3 S 4 S	1 S 2 S 3 S 4 S	1 S 2 S 3 S 4 S				
DRIVER RECORDS		No. 14 Time	No. 12 Time	No. 14 Time	TIME	TIME	TIME	TIME	TIME	TIME	TIME	TIME	TIME	TIME	TIME	TIME	TIME				
DRIVER HOURS		HAZARDOUS MATERIALS <input checked="" type="checkbox"/> No H/M Transported <input type="checkbox"/> No H/M violations noted				CONTAINERS/TANKS No. Time				VEHICLES PLACED OUT-OF-SERVICE Vehicles Units				REMARKS							
BRAKES																					
LAMPS & SIGNALS																					
CONNECTING DEVICES																					
STEERING & SUSPENSION																					
TIRES & WHEELS																					
EQUIPMENT REQUIREMENTS	2																				
CONTAINERS & TANKS																					
HAZARDOUS MATERIALS																					
INSPECTION TYPE	NON-BIT	CPSS <input type="checkbox"/> Yes <input type="checkbox"/> No	CHP 345 <input type="checkbox"/>	CHP 100D COL. <input type="checkbox"/>	INSPECTION DATE(S) 03-05-2025, 03-06-2025	TIME IN	TIME OUT														
INSPECTED BY (NAME(S)) S. MIDDLEBROOKE				ID NUMBER(S) A13337	SUSPENSE DATE <input checked="" type="checkbox"/> Auto <input type="checkbox"/> None																

MOTOR CARRIER CERTIFICATION

I hereby certify that all violations described hereon and recorded on the attached pages (2 through 20), will be corrected in accordance with applicable provisions of the California Vehicle Code and the California Code of Regulations. I understand that I may request a review of an unsatisfactory rating by contacting the Motor Carrier Safety Unit Supervisor at (323) 644-9557 within 5 business days of the rating.

CURRENT TERMINAL RATING SATISFACTORY	CARRIER REPRESENTATIVE'S SIGNATURE <i>Ruben Nunez</i>	DATE 03/06/2025
CARRIER REPRESENTATIVE'S PRINTED NAME RUBEN NUNEZ	TITLE SAFETY MANAGER	DRIVER LICENSE NUMBER STATE

**California Highway Patrol**

	<b>US DOT #</b> 1205759	<b>Legal:</b> MV PUBLIC TRANSPORTATION INC <b>Operating (DBA):</b>				
<b>MC/MX #:</b> 648465		<b>State #:</b> 468401		<b>Federal Tax ID:</b> 11-3706367 (EIN)		
<b>Review Type:</b> Non-ratable Review - Special Study						
<b>Scope:</b> Terminal		<b>Location of Review/Audit:</b> Company facility in the U. S.		<b>Territory:</b> C		
<b>Operation Types:</b> Interstate <input type="checkbox"/> Intrastate <input type="checkbox"/>						
<b>Carrier:</b> N/A		<b>Non-HM</b>		<b>Business:</b> Corporation		
<b>Shipper:</b> N/A		<b>N/A</b>		<b>Gross Revenue:</b> for year ending:		
<b>Cargo Tank:</b> N/A						
<b>Company Physical Address:</b>						
2711 N HASKELL AVE SUITE 1500 DALLAS, TX 75204						
<b>Contact Name:</b> RUBEN NUNEZ						
<b>Phone numbers:</b> (1) 562-259-9911		<b>(2)</b>		<b>Fax</b>		
<b>E-Mail Address:</b>						
<b>Company Mailing Address:</b>						
2711 N HASKELL AVE SUITE 1500 DALLAS, TX 75204						
<b>Carrier Classification</b>						
Authorized for Hire		Other: INTRASTATE				
<b>Cargo Classification</b>						
Passengers						
<b>Equipment</b>						
	<b>Owned Term Leased Trip Leased</b>			<b>Owned Term Leased Trip Leased</b>		
Minibus, 16+	77	0	0			
Power units used in the U.S.: 77						
Percentage of time used in the U.S.: 100						
<b>Does carrier transport placardable quantities of HM?</b>				No		
<b>Is an HM Permit required?</b>				N/A		
<b>Driver Information</b>						
	<b>Inter</b>	<b>Intra</b>	<b>Average trip leased drivers/month:</b> 0			
<b>&lt; 100 Miles:</b>	80		<b>Total Drivers:</b> 80			
<b>&gt;= 100 Miles:</b>			<b>CDL Drivers:</b> 80			



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MV PUBLIC TRANSPORTATION INC - Terminal

U.S. DOT #: 1205759

State #: 468401

Review Date:

03/06/2025

**Part A**

QUESTIONS regarding this report may be directed to Southern Division  
Motor Carrier Unit at:

437 N. Vermont Ave.  
Los Angeles, Ca 90004  
Office (323) 644-9557

**This TERMINAL REVIEW deals only with safety compliance at this terminal.**

**Person(s) Interviewed**

**Name:** RUBEN NUNEZ

**Title:** SAFETY MANAGER

**Name:**

**Title:**



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MV PUBLIC TRANSPORTATION INC - Terminal  
U.S. DOT #: 1205759

State #: 468401

Review Date:  
03/06/2025

**Part B Violations**

**Safety Fitness Rating Information:**

Total Miles Operated            800,000  
Recordable Accidents            0

OOS Vehicle (CR): 0  
Number of Vehicle Inspected (CR): 14  
OOS Vehicle (MCMIS): 0  
Number of Vehicles Inspected (MCMIS): 0

Your proposed safety rating is :

**This Review is not Rated.**





MV PUBLIC TRANSPORTATION INC - Terminal

U.S. DOT #: 1205759

State #: 468401

Review Date:

03/06/2025

**Part B Requirements and/or Recommendations**

1. 13CCR 1233.5 Carrier is required to notify the Department, in writing, of any change of address or cessation of regulated activity at any of the carrier's terminal. Such notification shall be made within 15 days of the change and shall be forwarded to:

CALIFORNIA HIGHWAY PATROL  
COMMERCIAL RECORDS UNIT  
P.O. BOX 942898  
SACRAMENTO, CA 94298-0001





MV PUBLIC TRANSPORTATION INC - Terminal

U.S. DOT #: 1205759

State #: 468401

Review Date:

03/06/2025

**Part C**

Reason for Review: Other BASIC BUS  
Planned Action: Compliance Monitoring

**Parts Reviewed Certification:**

325 382 383 387 390 391 392 393 395 396 397 398 399 171 172 173 177 178 180

Prior Reviews

2/27/2024  
2/9/2023  
2/8/2022

Prior Prosecutions

Reason not Rated: Special Study

Study Code: CA

Unsat/Unfit Information

Is the motor carrier of passengers subject to the safety fitness procedures contained in 49 CFR part 385 subpart A, AND does it transport passengers in a commercial motor vehicle? No

Does carrier transport placardable quantities of hazardous materials? Not Applicable

Unsat/Unfit rule:

Not Applicable

Corporate Contact: RUBEN NUNEZ  
Corporate Contact Title: SAFETY MANAGER

Special Study Information:

**Remarks:**

Name: MV Public Transportation Inc CA # - 468401  
Address: 1850 E. 33rd St., Long Beach, Ca 90807 FCN - 384157

**Rating Information:**

In accordance with 13 CCR 1233, this terminal has been rated SATISFACTORY at this time.

**MAINTENANCE PROGRAM VIOLATIONS:**

No violations noted.

**DRIVER RECORDS VIOLATIONS:**

No violations noted.

**HOURS OF SERVICE VIOLATIONS:**

No violations noted.

Upload Authorized:	Yes	No
Authorized by:		Date:
Uploaded:	Yes	No
Verified by:		Failure Code:
		Date:



**MEMORANDUM**

TO: AUTHORITY MEMBERS  
FROM: Martin Gombert, Administrator  
DATE: April 25, 2025  
SUBJECT: Financial Statements for the period ending December 31, 2024.

This report will be provided by under separate cover.

## **MEMORANDUM**

**TO:** AUTHORITY MEMBERS  
**FROM:** Martin Gombert, Administrator  
**DATE:** April 25, 2025  
**SUBJECT:** Fiscal Year '25 Audit Engagement Letter

### **BACKGROUND**

A copy of RAMS proposal to perform the FY '25 audit for the Authority is attached in a letter dated April 2, 2025.

### **FINANCIAL IMPACT**

The proposed cost of \$22,300 and will be included in the FY '26 Budget. The proposed cost is a 2% increase over the previous audit cost.

### **RECOMMENDATION**

Approve RAMS proposal to perform the FY '25 audit for the PVPTA.

April 2, 2025

To the Board of Directors  
Palos Verdes Peninsula Transit Authority  
Rolling Hills, California

This letter is provided in connection with our engagement to audit the financial statements of the Palos Verdes Peninsula Transit Authority (the entity) as of and for the year ended June 30, 2025. Professional standards require that we communicate with you certain items including our responsibilities with regard to the financial statement audit and the planned scope and timing of our audit, including significant risks we have identified.

### **Our Responsibilities**

As stated in our engagement letter dated April 2, 2025, we are responsible for conducting our audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* for the purpose of forming and expressing an opinion about whether the financial statements that have been prepared by management, with your oversight, are prepared, in all material respects, in accordance with accounting principles generally accepted in the United States of America. Our audit does not relieve you or management of your respective responsibilities.

### **Planned Scope of the Audit**

Our audit will include examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit will involve judgment about the number of transactions to be examined and the areas to be tested. Our audit is designed to provide reasonable, but not absolute, assurance about whether the financial statements as a whole are free of material misstatement, whether due to error, fraudulent financial reporting, misappropriation of assets, or violations of laws or governmental regulations. Because of this concept of reasonable assurance and because we will not examine all transactions, there is a risk that material misstatements may exist and not be detected by us.

Our audit will include obtaining an understanding of the entity and its environment, including its internal control, sufficient to assess the risks of material misstatement of the financial statements and as a basis for designing the nature, timing, and extent of further audit procedures, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. However, we will communicate to you at the conclusion of our audit any material weaknesses or significant deficiencies identified. We will also communicate to you:

- Any violation of laws or regulations that come to our attention;
- Our views relating to qualitative aspects of the entity's significant accounting practices, including accounting policies, accounting estimates, and financial statement disclosures;
- Significant difficulties, if any, encountered during the audit;
- Disagreements with management, if any, encountered during the audit;
- Significant unusual transactions, if any;
- The potential effects of uncorrected misstatements on future-period financial statements; and
- Other significant matters that are relevant to your responsibilities in overseeing the financial reporting process.

Board of Directors  
Palos Verdes Peninsula Transit Authority

Our responsibility as auditors is, of course, limited to the period covered by our audit and does not extend to any other periods.

Certain significant risks are presumptive in most audits and merit attention by the auditors due to the direct impact over financial reporting and internal control processes. Although we are currently in the planning stage of our audit, the following presumptive significant risks are applicable to our audit and require special audit considerations:

- *Management's override of internal controls over financial reporting:* Auditors must consider and respond to the risk of management override of internal controls, which is the intervention by management in handling financial information and making decisions contrary to internal control policy.
- *Revenue recognition:* Auditors must consider and respond to the risk of management subversion of generally accepted accounting principles in determining how and when revenue is recognized.
- *Significant estimates:* Auditors must consider and respond to the risk of management bias in significant accounting estimates. Financial statement areas containing significant estimates can include, but are not limited to, net pension liability and related deferred inflows/outflows, net OPEB liability and related deferred inflows/outflows, leases receivable and related deferred inflows of resources, lease and subscription liabilities, right-to-use assets, depreciation and amortization expenses, and fair value measurements.

We expect to begin our audit on approximately November 10, 2025. Brianna Schultz, CPA, CGMA is the engagement partner and is responsible for supervising the engagement and signing the report or authorizing another individual to sign it.

This information is intended solely for the information and use of the Board of Directors and management of the entity and is not intended to be and should not be used by anyone other than these specified parties.

Respectfully,

*Rogers, Anderson, Malodky & Scott, LLP.*

April 2, 2025

To the Board of Directors  
Palos Verdes Peninsula Transit Authority  
Rolling Hills, California

The following represents our understanding of the services we will provide the Palos Verdes Peninsula Transit Authority.

You have requested that we audit the basic financial statements of the Palos Verdes Peninsula Transit Authority (the entity), as of June 30, 2025, and for the year then ended and the related notes, which collectively comprise the entity's basic financial statements as listed in the table of contents. We are pleased to confirm our acceptance and our understanding of this audit engagement by means of this letter.

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America (GAAS) and in accordance with *Government Auditing Standards* will always detect a material misstatement when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Accounting principles generally accepted in the United States of America (U.S. GAAP), as promulgated by the Governmental Accounting Standards Board (GASB) require that supplementary information, such as management's discussion and analysis be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the GASB, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to the required supplementary information (RSI) in accordance with GAAS. These limited procedures will consist primarily of inquiries of management regarding their methods of measurement and presentation and comparing the information for consistency with management's responses to our inquiries. We will not express an opinion or provide any form of assurance on the RSI.

The following RSI is required by U.S. GAAP. This RSI will be subjected to certain limited procedures but will not be audited:

1. Management's Discussion and Analysis

Supplementary information other than RSI will accompany the entity's basic financial statements. We will subject the following supplementary information to the auditing procedures applied in our audit of the basic financial statements and perform certain additional procedures, including comparing and reconciling the supplementary information to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and additional procedures in accordance with GAAS. We intend to provide an opinion on the following supplementary information in relation to the basic financial statements as a whole:

1. Schedules of Revenues and Expenses by Category

**Auditor Responsibilities**

We will conduct our audit in accordance with GAAS and *Government Auditing Standards*. As part of an audit in accordance with these standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of control;
- Obtain an understanding of the system of internal control in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. However, we will communicate to you in writing concerning any significant deficiencies or material weaknesses in internal control relevant to the audit of the financial statements that we have identified during the audit;
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation; and
- Conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the entity's ability to continue as a going concern for a reasonable period of time.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, an unavoidable risk that some material misstatements may not be detected exists, even though the audit is properly planned and performed in accordance with GAAS and *Government Auditing Standards*. Please note that the determination of abuse is subjective and *Government Auditing Standards* does not require auditors to detect abuse.

Our responsibility as auditors is limited to the period covered by our audit and does not extend to any other periods.

**Compliance with Laws and Regulations**

As previously discussed, as part of obtaining reasonable assurance about whether the basic financial statements are free of material misstatement, we will perform tests of the entity's compliance with the provisions of applicable laws, regulations, contracts, and agreements. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion.

**Management Responsibilities**

Our audit will be conducted on the basis that management and, when appropriate, those charged with governance acknowledge and understand that they have responsibility:

- For the preparation and fair presentation of the basic financial statements in accordance with U.S. GAAP;

- For the design, implementation, and maintenance of the system of internal control relevant to the preparation and fair presentation of basic financial statements that are free from material misstatement, whether due to error, fraudulent financial reporting, misappropriation of assets, or violations of laws, governmental regulations, grant agreements, or contractual agreements; and
- To provide us with:
  - i. Access to all information of which management is aware that is relevant to the preparation and fair presentation of the basic financial statements such as records, documentation, and other matters;
  - ii. Additional information that we may request from management for the purpose of the audit; and
  - iii. Unrestricted access to persons within the entity and others from whom we determine it necessary to obtain audit evidence;
- For including the auditor's report in any document containing basic financial statements that indicates that such basic financial statements have been audited by us;
- For identifying and ensuring that the entity complies with the laws and regulations applicable to its activities;
- For adjusting the basic financial statements to correct material misstatements and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the current year under audit are immaterial, both individually and in the aggregate, to the basic financial statements as a whole;
- For acceptance of nonattest services, including identifying the proper party to oversee nonattest work;
- For maintaining adequate records, selecting and applying accounting principles, and safeguarding assets;
- For informing us of any known or suspected fraud affecting the entity involving management, employees with significant role in the system of internal control and others where fraud could have a material effect on the financials; and
- For the accuracy and completeness of all information provided.

With regard to the supplementary information referred to above, you acknowledge and understand your responsibility: (a) for the preparation of the supplementary information in accordance with the applicable criteria; (b) to provide us with the appropriate written representations regarding supplementary information; (c) to include our report on the supplementary information in any document that contains the supplementary information and that indicates that we have reported on such supplementary information; and (d) to present the supplementary information with the audited basic financial statements, or if the supplementary information will not be presented with the audited basic financial statements, to make the audited basic financial statements readily available to the intended users of the supplementary information no later than the date of issuance by you of the supplementary information and our report thereon.

As part of our audit process, we will request from management and, when appropriate, those charged with governance, written confirmation concerning representations made to us in connection with the audit.

#### **Nonattest Services**

With respect to any nonattest services we perform, we will not assume any management responsibilities on behalf of the entity. However, we will provide advice and recommendations to assist management of the entity in performing its responsibilities.

The following are nonattest services that may be requested by the entity, which can include, but are not limited to the following:

- Propose adjusting or correcting journal entries to be reviewed and approved by management;
- Assist management with drafting the financial statements based on the entity's trial balances;
- Other agreed upon procedures;
- Annual Financial Transaction Report preparation; and
- Assist management with completing the Data Collection Form and submitting to the Federal Audit Clearinghouse.

The entity's management is responsible for (a) making all management decisions and performing all management functions; (b) assigning a competent individual to oversee the services; (c) evaluating the adequacy of the services performed; (d) evaluating and accepting responsibility for the results of the services performed; and (e) designing, implementing, and maintaining the system of internal control, including the process used to monitoring the system of internal control.

Our responsibilities and limitations of the nonattest services are as follows:

- We will perform the services in accordance with applicable professional standards, and
- The nonattest services are limited to the services requested by the entity, and agreed to by us. Our firm, in its sole professional judgment, reserves the right to refuse to do any procedure or take any action that could be construed as making management decisions or assuming management responsibilities, including determining account coding and approving journal entries.

### **Reporting**

We will issue a written report upon completion of our audit of the entity's basic financial statements. Our report will be addressed to the Board of Directors of the entity. Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinion, add an emphasis-of-matter or other-matter paragraph(s) to our auditor's report, or if necessary, withdraw from the engagement. If our opinion on the basic financial statements is other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed an opinion, we may decline to express an opinion or to issue a report as a result of this engagement.

In accordance with the requirements of *Government Auditing Standards*, we will also issue a written report describing the scope of our testing over internal control over financial reporting and over compliance with laws, regulations, and provisions of grants and contracts, including the results of that testing. However, providing an opinion on internal control and compliance will not be an objective of the audit and, therefore, no such opinion will be expressed.

### **Other**

We understand that your employees will prepare all confirmations we request and will locate any documents or support for any other transactions we select for testing.

If you intend to publish or otherwise reproduce the basic financial statements and make reference to our firm, you agree to provide us with printers' proofs or masters for our review and approval before printing. You also agree to provide us with a copy of the final reproduced material for our approval before it is distributed.

If it is determined a Single Audit is needed subsequent to this engagement letter, we will provide the entity with another engagement letter covering the terms and conditions related to a Single Audit and the Uniform Guidance.

### **Provisions of Engagement Administration, Timing and Fees**

Brianna Schultz, CPA, CGMA is the engagement partner for the audit services specified in this letter. The engagement partner's responsibilities include supervising the firm's services performed as part of this engagement and signing or authorizing another qualified firm representative to sign the audit report.

Our fee for the audit will be \$22,300. We will notify you immediately of any circumstances we encounter that could significantly affect this initial fee estimate. Whenever possible, we will attempt to use the entity's personnel to assist in the preparation of schedules and analysis of accounts. This effort could substantially reduce our time requirements and facilitate the timely conclusion of the audit. Further, we will be available during the year to consult with you on financial management and accounting matters of a routine nature.

Our proposed fee is also dependent on all items requested being completed in the format requested or in a mutually agreed-upon format and uploaded to the Engagement Organizer hosted by our firm in a timely manner in accordance with the agreed-upon audit timeline.

Our fee for this engagement assumes the following: the entity will be adequately prepared for the audit and the entity's financial operations and working trial balance will be consistent from year to year. If, after we receive the working trial balances, we notice there are excessive new accounts over the prior year, or there are excessive subsequent journal entries, or prepared by client workpapers that do not agree to the working trial balances, or there are new funds/functions within the entity, or other changes that necessitate a significant amount of time to address, we will need to come to an agreed-upon change order to address any possible additional costs incurred by the firm. If the need for additional work does come to our attention, we will immediately notify entity staff. If you choose to have us perform the additional work, then such work will be performed at the same hourly rates applicable to the audit work and set forth in an addendum to the contract between the entity and our firm.

During the course of the engagement, we may communicate with you or your personnel via fax or e-mail, and you should be aware that communication in those mediums contains a risk of misdirected or intercepted communications.

Regarding the electronic dissemination of audited financial statements, including financial statements published electronically on your internet website, you understand that electronic sites are a means to distribute information and, therefore, we are not required to read the information contained in these sites or to consider the consistency of other information in the electronic site with the original document.

The audit documentation for this engagement is the property of our firm and constitutes confidential information. However, we may be requested to make certain audit documentation available to various regulators, federal agencies, and to the U.S. Government Accountability Office pursuant to authority given to it by law or regulation, or to peer reviewers. If requested, access to such audit documentation will be provided under the supervision of our firm's personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the regulators. The regulators may intend, or decide, to distribute the copies of information contained therein to others, including other governmental agencies.

Board of Directors  
Palos Verdes Peninsula Transit Authority

Our firm may transmit confidential information that you provided us to third parties in order to facilitate delivering our services to you. For example, such transmissions might include, but not be limited to exchanging documents via our secure portals. We have obtained confidentiality agreements with all our service providers to maintain the confidentiality of your information and we will take reasonable precautions to determine that they have the appropriate procedures in place to prevent the unauthorized release of confidential information to others. We will remain responsible for the work provided by any third-party service providers used under this agreement. By your signature below, you consent to having confidential information transmitted to entities outside the firm. Please feel free to inquire if you would like additional information regarding the transmission of confidential information to entities outside the firm.

Management is also responsible for the implementation of new standards issued by the GASB. We will provide reasonable assistance in the preparation of the items noted herein, but any significant time needed to complete the financial statements will be billed separately.

*Government Auditing Standards* require that we document an assessment of the skills, knowledge, and experience of management, should we participate in any form of preparation of the basic financial statements and related schedules or disclosures as these actions are deemed a non-audit service.

During the course of the audit, we may observe opportunities for economy in, or improved controls over, your operations. We will bring such matters to the attention of the appropriate level of management, either orally or in writing.

You agree to inform us of facts that may affect the basic financial statements of which you may become aware during the period from the date of the auditor's report to the date the financial statements are issued.

We agree to retain our audit documentation or work papers for a period of at least seven years from the date of our report. Upon expiration of this period, we will be free to destroy our records related to the engagement. However, we do not keep original client documents, so we will return those as they are used during each engagement. It is management's responsibility to retain and protect the records for possible future use, including examination by regulators and federal agencies.

We require that a copy of the final trial balance (i.e., a trial balance ready to audit) be delivered to us at least 10 business days prior to the start of the audit, otherwise we may reschedule the start of the audit.

At the conclusion of our audit engagement, we will communicate to the Board of Directors the following significant findings from the audit:

- Our view about the qualitative aspects of the entity's significant accounting practices;
- Significant difficulties, if any, encountered during the audit;
- Uncorrected misstatements, other than those we believe are trivial, if any;
- Disagreements with management, if any;
- Other findings or issues, if any, arising from the audit that are, in our professional judgment, significant and relevant to those charged with governance regarding their oversight of the financial reporting process;
- Material, corrected misstatements that were brought to the attention of management as a result of our audit procedures;
- Representations we requested from management;
- Management's consultations with other accountants, if any; and

- Significant issues, if any, arising from the audit that were discussed, or the subject of correspondence, with management.

In accordance with the requirements of *Government Auditing Standards*, we have attached a copy of our latest external peer review report of our firm for your consideration and files.

### **Non-solicit Clause**

We value each and every one of our clients as well as each and every one of our employees. We have spent a great deal of time and resources to locate, train and retain our employees. We respectfully request that you do not solicit our employees to work for you. If you do hire one of our employees within 2 years of when they last worked for our firm, we will be due a finder's fee equal to 50% of the annual salary they were earning as of their last day of employment. Payment will be due within 10 days of your receipt of our invoice.

To ensure that our independence is not impaired under the AICPA Code of Professional Conduct, you agree to inform the engagement partner before entering into any substantive employment discussions with any of our personnel.

### **International Alliance Membership**

Our firm is an independent member firm of Alliot Global Alliance, which is an international alliance of independent accounting, law, and specialist firms. Alliot Global Alliance and its member firms are legally distinct and separate entities. These entities are not and shall not be construed to be in the relationship of a parent firm, subsidiary, partner, joint venture, agent, or a network. No Alliot Global Alliance member firm has any authority (actual, apparent, implied, or otherwise) to obligate or bind Alliot Global Alliance or any other Alliot Global Alliance member firm in any manner whatsoever. Equally, neither Alliot Global Alliance nor any other member firm has any authority to obligate or bind us or any other member firm. All Alliot Global Alliance members are independent firms, and as such, they each render their services entirely on their own account (including benefit and risk). In connection with the engagement contemplated by this letter or any other services from time to time provided by us, we may seek advice from or may recommend the retention of an Alliot Global Alliance member firm. Alliot Global Alliance and its other member firms shall have no liability for advice rendered by us or such consulted or retained Alliot Global Alliance member firm. Nor shall we have liability for advice rendered by any of the other Alliot Global Alliance member firms, even if consulted or recommended to you by our firm.

### **Information Exchange/Data Hosting (Engagement Organizer)**

Professional standards prohibit us from being the sole host and/or the sole storage for your financial and non-financial data. As such, it is your responsibility to maintain your original data and records and we cannot be responsible to maintain such original information. The Engagement Organizer is used solely as a method of transferring data and is not intended for the storage of the entity's information. Upon conclusion of the engagement, we will provide the entity with a copy of the deliverables and relevant data from the Engagement Organizer relating to the engagement in a mutually agreed-upon format. If the engagement occurs over multiple years, this exchange will occur at least annually. The data and other content will either be removed from the Engagement Organizer or become unavailable to the entity within a reasonable period of time. If the engagement is multi-year, the completion of the engagement occurs each year when the deliverables are completed for that year. By signing this engagement letter, you affirm that you have all the data and records required to make your books and records complete.

Board of Directors  
Palos Verdes Peninsula Transit Authority

Please electronically sign this letter to indicate your acknowledgement of, and agreement with, the arrangements for our audit of the financial statements, including our respective responsibilities. Please download a copy of the letter for your records once you have completed the signature process.

As a reminder, we will not initiate services until we receive the signed letter.

We appreciate the opportunity to be your financial statement auditors and look forward to working with you and your staff.

Respectfully,

*Rogers, Anderson, Malody & Scott, LLP.*

**RESPONSE:**

This letter correctly sets forth our understanding.

Acknowledged and agreed on behalf of the Palos Verdes Peninsula Transit Authority by:

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_



## Report on the Firm's System of Quality Control

August 26, 2024

To Rogers, Anderson, Malody & Scott, LLP and the Peer Review Committee of the California Society of CPAs:

We have reviewed the system of quality control for the accounting and auditing practice of Rogers, Anderson, Malody & Scott, LLP (the firm) in effect for the year ended November 30, 2023. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a System Review as described in the Standards may be found at [www.aicpa.org/prsummary](http://www.aicpa.org/prsummary). The summary also includes an explanation of how engagements identified as not performed or reported in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

### Firm's Responsibility

The firm is responsible for designing and complying with a system of quality control to provide the firm with reasonable assurance of performing and reporting in conformity with the requirements of applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported on in conformity with the requirements of professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

### Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design of and compliance with the firm's system of quality control based on our review.

### Required Selections and Considerations

Engagements selected for review included engagements performed under *Government Auditing Standards*, including a compliance audit under the Single Audit Act and an audit of an employee benefit plan.

As a part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

### Opinion

In our opinion, the system of quality control for the accounting and auditing practice of Rogers, Anderson, Malody & Scott, LLP in effect for the year ended November 30, 2023, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. Rogers, Anderson, Malody & Scott, LLP has received a peer review rating of *pass*.

GRANT BENNETT ASSOCIATES  
A PROFESSIONAL CORPORATION  
Certified Public Accountants



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Together as One. Grant Bennett Associates is a Member of the Alliott Global Alliance of independent professional firms.

## MEMORANDUM

TO: AUTHORITY MEMBERS

FROM: Martin Gombert, Administrator

DATE: April 25, 2025

SUBJECT: 2025 Board of Directors Certification, California Joint Powers Insurance Authority

### BACKGROUND

On an annual basis, the California JPIA asks members to certify their designated California JPIA Director and Alternate(s) prior to the Annual Board of Directors meeting. The Annual Board of Directors meeting is currently scheduled for Wednesday, July 23, 2025 at 7 p.m. at the Authority's campus in La Palma.

The Authority has previously certified PVPTA Board Members that also serve as Directors for their own cities. Rolling Hills Estates has appointed Debby Stegura their delegate.

The voting delegate must be a member of the governing body. Alternate(s) may be from the governing body or from staff.

### RECOMMENDATION

Appoint Board Member Stegura as the Authority's delegate to the California Joint Powers Insurance Authority and Administrator Gombert as the Alternate.

## **MEMORANDUM**

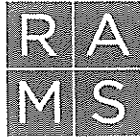
TO: AUTHORITY MEMBERS  
FROM: Martin Gombert, Administrator  
DATE: April 25, 2025  
SUBJECT: Fiscal Year 2024 Audit Report

### **BACKGROUND**

The firm of Rogers, Anderson, Malody, and Scott, LLP (RAMS) will present the Fiscal Year 2024 audit report. A copy of the SAS 114 letter and Audit Report is attached.

### **RECOMMENDATION**

Receive and file the audit report.



ROGERS, ANDERSON, MALODY & SCOTT, LLP  
CERTIFIED PUBLIC ACCOUNTANTS SINCE 1948

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San Bernardino, CA 92408  
909 889 0871 T  
909 889 5361 F  
ramscpa.net

February 24, 2025

**PARTNERS**

Scott W. Manno, CPA, CGMA  
Leena Shandbag, CPA, HST, CGMA  
Bradford A. Weleba, CPA, MBA, CGMA  
Jenny W. Liu, CPA, HST  
Gardenya Duran, CPA, CGMA  
Brianna Schultz, CPA, CGMA  
Brenda L. Odle, CPA, HST (Partner Emerita)  
Terry P. Shea, CPA (Partner Emerita)

To the Board of Directors  
Palos Verdes Peninsula Transit Authority  
Rolling Hills, California

We have audited the financial statements of the Palos Verdes Peninsula Transit Authority (the entity) as of and for the year ended June 30, 2024, and have issued our report thereon dated February 24, 2025. Professional standards require that we advise you of the following matters relating to our audit.

**Our Responsibility in Relation to the Financial Statement Audit**

As communicated in our engagement letter dated March 8, 2024, our responsibility, as described by professional standards, is to form and express an opinion about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of your respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of the system of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of our audit, we considered the system of internal control of the entity solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

**Planned Scope and Timing of the Audit**

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

**MANAGERS / STAFF**

Seony-Hyea Lee, CPA, MBA  
Evelyn Morcena-Burton, CPA  
Veronica Hernandez, CPA  
Laura Arvizu, CPA  
John Maldonado, CPA, MSA  
Julia Rodriguez Fuentes, CPA, MSA  
Demi Hite, CPA  
Jeffrey McKeenan, CPA  
Monica Wysocki, CPA  
Jacob Weatherbie, CPA, MSA  
Bohan Han, CPA, MAcc  
Amy Gonzalez, CPA

**MEMBERS**

American Institute of  
Certified Public Accountants

*ICPS: The AICPA Alliance  
for CPA Firms*

*Governmental Audit  
Quality Center*

California Society of  
Certified Public Accountants



## **Compliance with All Ethics Requirements Regarding Independence**

The engagement team, others in our firm, as appropriate, and our firm have complied with all relevant ethical requirements regarding independence.

We have evaluated whether certain nonattest services performed by our firm during the audit have created a significant threat to our independence in relation to the entity. We have identified a threat to our independence (preparation of the entity's financial statements, creating a self-review threat) that if not reduced to an acceptable level, would impair our independence. In order to reduce the threat to an acceptable level, we have applied the following safeguard:

Prior to the issuance of the entity's financial statements, another partner or manager, independent of the engagement, will review the financial statements.

## **Significant Risks Identified**

We have identified the possibility of the following significant risks:

*Management's override of internal controls over financial reporting* – Management override of internal controls is the intervention by management in handling financial information and making decisions contrary to internal control policy.

*Revenue recognition* – Revenue recognition is a generally accepted accounting principle that refers to the conditions under which an entity can recognize a transaction as revenue. Auditing standards indicate that recognizing revenue is a presumed fraud risk and usually classified as a significant risk in most audits.

These significant risks are presumptive in most audits and merit attention by the auditors due to the direct impact over financial reporting and internal control processes. Although identified as significant risks, we noted no matters of management override of controls or deviations from generally accepted accounting principles which caused us to modify our audit procedures or any related matters which are required to be communicated to those charged with governance due to these identified risks.

## **Qualitative Aspects of the Entity's Significant Accounting Practices**

### *Significant Accounting Policies*

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by the entity is included in Note 1 to the financial statements. There have been no initial selection of accounting policies or their application during 2024. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

### *Significant Accounting Estimates and Related Disclosures*

Accounting estimates and related disclosures are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.

The most sensitive accounting estimates affecting the entity's financial statements are:

The entity had no sensitive accounting estimates affecting the entity's financial statements.

#### *Financial Statement Disclosures*

Certain financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to financial statement users.

The most sensitive disclosures affecting the entity's financial statements relate to:

The disclosure of capital assets (and related accumulated depreciation) in the basic financial statements is based on historical information which could differ from actual useful lives of each capitalized item.

#### **Significant Difficulties Encountered during the Audit**

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

#### **Uncorrected and Corrected Misstatements**

For purposes of this communication, professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole and each applicable opinion unit. There were no uncorrected misstatements noted.

In addition, professional standards require us to communicate to you all material, corrected misstatements that were brought to the attention of management as a result of our audit procedures. None of the misstatements identified by us as a result of our audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole or applicable opinion unit.

#### **Disagreements with Management**

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to the entity's financial statements or the auditor's report. No such disagreements arose during the course of the audit.

#### **Representations Requested from Management**

We have requested certain written representations from management, which are included in the attached letter dated February 24, 2025.

#### **Management's Consultations with Other Accountants**

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

**Other Significant Matters, Findings, or Issues**

In the normal course of our professional association with the entity, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, significant events or transactions that occurred during the year, operating and regulatory conditions affecting the entity, and operational plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as the entity's auditors.

This report is intended solely for the information and use of the Board of Directors and management of the entity and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

*Rogers, Anderson, Malody & Scott, LLP.*



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Mailing Address:  
P.O. Box 2656  
Palos Verdes Peninsula, CA 90274

February 24, 2025

Rogers, Anderson, Malody & Scott, LLP

This representation letter is provided in connection with your audit of the basic financial statements of Palos Verdes Peninsula Transit Authority (the entity) as of June 30, 2024 and 2023, and for the years then ended, and the related notes to the financial statements, for the purpose of expressing an opinion on whether the basic financial statements present fairly, in all material respects, the financial position, results of operations, and cash flows, where applicable, of the entity in accordance with accounting principles generally accepted for governments in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information such that, in the light of surrounding circumstances, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

We confirm that, to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves as of February 24, 2025:

#### **Financial Statements**

- We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated March 8, 2024, for the preparation and fair presentation of the financial statements of the various opinion units referred to above in accordance with U.S. GAAP.
- We acknowledge our responsibility for the design, implementation, and maintenance of the system of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- We acknowledge our responsibility for compliance with the laws, regulations, and provisions of contracts and grant agreements.
- We have reviewed, approved, and taken responsibility for the financial statements and related notes.
- We have a process to track the status of audit findings and recommendations.
- We have identified and communicated to you all previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
- The methods, data and significant assumptions used by us in making accounting estimates and their related disclosures, are appropriate to achieve recognition, measurement, or disclosure that is reasonable in the context of the applicable financial reporting framework.
- All related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP.
- All events subsequent to the date of the financial statements and for which U.S. GAAP requires adjustment or disclosure have been adjusted or disclosed.

- We have reviewed and approved the various adjusting journal entries that were proposed by you for recording in our books and records and reflected in the financial statements.
- The effects of all known actual or possible litigation and claims have been accounted for and disclosed in accordance with U.S. GAAP.
- All component units, as well as joint ventures with an equity interest, if any, are included and other joint ventures and related organizations are properly disclosed.
- All components of net position are properly classified and, if applicable, approved.
- Our policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available is appropriately disclosed and net position/fund balance is properly recognized under the policy.
- Special items and extraordinary items have been properly classified and reported.
- Deposit and investment risks have been properly and fully disclosed.
- Capital assets, including infrastructure assets, are properly capitalized, reported, and if applicable, depreciated.
- All required supplementary information is measured and presented within the prescribed guidelines.
- We have evaluated all of our lease and subscription agreements and have given you our assessment as to whether each agreement is subject to GASB Statement No. 87, *Leases* and GASB Statement No. 96, *Subscription Based Information Technology Arrangements*.
- With regard to investments and other instruments reported at fair value:
  - The underlying assumptions are reasonable and they appropriately reflect management's intent and ability to carry out its stated courses of action.
  - The measurement methods and related assumptions used in determining fair value are appropriate in the circumstances and have been consistently applied.
  - The disclosures related to fair values are complete, adequate, and in accordance with U.S. GAAP.
  - There are no subsequent events that require adjustments to the fair value measurements and disclosures included in the financial statements.
- With respect to preparation of the financial statements, we have performed the following:
  - Made all management decisions and performed all management functions;
  - Assigned a competent individual to oversee the services;
  - Evaluated the adequacy of the services performed;
  - Evaluated and accepted responsibility for the result of the service performed; and
  - Established and maintained internal controls, a process to monitor the system of internal controls.

#### Information Provided

- We have provided you with:
  - Access to all information, of which we are aware that is relevant to the preparation and fair presentation of the financial statements of the various opinion units referred to above, such as records, documentation, meeting minutes, and other matters;
  - Additional information that you have requested from us for the purpose of the audit; and
  - Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
- The financial statements and any other information included in the annual report are consistent with one another, and the other information does not contain any material misstatements.
- All information provided in electronic form are true representations of the original documents.
- All transactions have been recorded in the accounting records and are reflected in the financial statements.
- We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.

- We have provided to you our analysis of the entity's ability to continue as a going concern, including significant conditions and events present, and we believe that our use of the going concern basis of accounting is appropriate.
- We have no knowledge of any fraud or suspected fraud that affects the entity and involves:
  - Management;
  - Employees who have significant roles in internal control; or
  - Others where the fraud could have a material effect on the financial statements.
- We have no knowledge of any allegations of fraud, or suspected fraud, affecting the entity's financial statements communicated by employees, former employees, vendors, regulators, or others.
- We are not aware of any pending or threatened litigation, claims, and assessments whose effects should be considered when preparing the financial statements.
- We have disclosed to you the identity of the entity's related parties and all the related party relationships and transactions of which we are aware.
- There have been no communications from regulatory agencies concerning noncompliance with or deficiencies in accounting, internal control, or financial reporting practices.
- The entity has no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.
- We have disclosed to you all guarantees, whether written or oral, under which the entity is contingently liable.
- We have disclosed to you all nonexchange financial guarantees, under which we are obligated and have declared liabilities and disclosed properly in accordance with GASB Statement No. 70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees*, for those guarantees where it is more likely than not that the entity will make a payment on any guarantee.
- We have disclosed to you all significant estimates and material concentrations known to management that are required to be disclosed in accordance with GASB Statement No. 62 (GASB-62), *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. Significant estimates are estimates at the balance sheet date that could change materially within the next year. Concentrations refer to volumes of business, revenues, available sources of supply, or markets or geographic areas for which events could occur that would significantly disrupt normal finances within the next year.
- We have identified and disclosed to you the laws, regulations, and provisions of contracts and grant agreements that could have a direct and material effect on financial statement amounts, including legal and contractual provisions for reporting specific activities in separate funds.
- There are no:
  - Violations or possible violations of laws or regulations, or provisions of contracts or grant agreements whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency, including applicable budget laws and regulations.
  - Unasserted claims or assessments that our lawyer has advised are probable of assertion and must be disclosed in accordance with GASB-62.
  - Other liabilities or gain or loss contingencies that are required to be accrued or disclosed by GASB-62
  - Continuing disclosure consent decree agreements or filings with the Securities and Exchange Commission and we have filed updates on a timely basis in accordance with the agreements (Rule 240, 15c2-12).
- The entity has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset or future revenue been pledged as collateral, except as disclosed to you.
- We have complied with all aspects of grant agreements and other contractual agreements that would have a material effect on the financial statements in the event of noncompliance.

### Cybersecurity

- There have been no cybersecurity breaches or other cyber events whose effects should be considered for disclosure in the financial statements, as a basis for recording a loss contingency, or otherwise considered when preparing the financial statements.

### Supplementary Information in Relation to the Financial Statements as a Whole

With respect to supplementary information accompanying the financial statements:

- We acknowledge our responsibility for the presentation of the supplementary information in accordance with accounting principles generally accepted in the United States of America.
- We believe the supplementary information, including its form and content, is fairly presented in accordance with accounting principles generally accepted in the United States of America.
- The methods of measurement or presentation have not changed from those used in the prior period.
- We believe any significant assumptions or interpretations underlying the measurement or presentation of the supplementary information, and the basis for our assumptions and interpretations, are reasonable and appropriate in the circumstances.
- When the supplementary information is not presented with the audited financial statements, management will make the audited financial statements readily available to the intended users of the supplementary information no later than the date of issuance by the entity of the supplementary information and the auditor's report thereon.
- We acknowledge our responsibility to include the auditor's report on the supplementary information in any document containing the supplementary information and that indicates the auditor reported on such supplementary information.
- We acknowledge our responsibility to present the supplementary information with the audited financial statements or, if the supplementary information will not be presented with the audited financial statements, to make the audited financial statements readily available to the intended users of the supplementary information no later than the date of issuance by the entity of the supplementary information and the auditor's report thereon.

### Required Supplementary Information

With respect to the required supplementary information accompanying the financial statements:

- We acknowledge our responsibility for the presentation of the required supplementary information in accordance with U.S. GAAP.
- We believe the required supplementary information, including its form and content, is measured and fairly presented in accordance with U.S. GAAP.
- The methods of measurement or presentation have not changed from those used in the prior period.
- We believe the significant assumptions or interpretations underlying the measurement or presentation of the required supplementary information, and the basis for our assumptions and interpretations, are reasonable and appropriate in the circumstances.



Martin Gombert, Administrator

# **PALOS VERDES PENINSULA TRANSIT AUTHORITY**

Annual Financial Statements  
(With Independent Auditor's Reports Thereon)

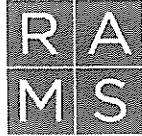
For the years ended June 30, 2024 and 2023

**PALOS VERDES PENINSULA TRANSIT AUTHORITY**  
Annual Financial Statements  
For the years ended June 30, 2024 and 2023

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ROGERS, ANDERSON, MALODY & SCOTT, LLP  
CERTIFIED PUBLIC ACCOUNTANTS SINCE 1949

*Independent Auditor's Report*

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To the Board of Directors  
Palos Verdes Peninsula Transit Authority  
Rolling Hills, California

**Report on the Audit of the Financial Statements**

***Opinion***

We have audited the financial statements of Palos Verdes Peninsula Transit Authority (the Authority), as of and for the years ended June 30, 2024 and 2023, and the related notes to the financial statements, which collectively comprise the basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the Authority as of June 30, 2024 and 2023, and the respective changes in financial position, and cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Authority and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**PARTNERS**

Scott W. Mannig, CPA, CGMA  
Loena Shanbhag, CPA, MST, CGMA  
Bradford A. Welebu, CPA, MBA, CGMA  
Jenny W. Liu, CPA, MST  
Gardenya Duran, CPA, CGMA  
Brianna Schultz, CPA, CGMA  
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Terry P. Shea, CPA (Partner Emerita)

**MANAGERS - STAFF**

Seong-Hyea Lee, CPA, MBA  
Evelyn Morenita-Bucena, CPA  
Veronica Hernandez, CPA  
Laura Arvizu, CPA  
John Maldonado, CPA, MSA  
Julia Rodriguez Fuentes, CPA, MSA  
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Jeffrey McKinnon, CPA  
Monica Wysocki, CPA  
Jacob Weatherbie, CPA, MSA  
Bohm Han, CPA, MAcc  
Anny Gonzalez, CPA

**MEMBERS**

American Institute of  
Certified Public Accountants

*PCPS The AICPA Alliance  
for CPA Ethics*

*Governmental Audit  
Quality Center*

California Society of  
Certified Public Accountants



In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Authority's basic financial statements. The Schedules of Revenues and Expenses by Category are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated February 24, 2025 on our consideration of the Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Authority's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control over financial reporting and compliance.

*Rogers, Anderson, Malody & Scott, LLP.*

San Bernardino, California  
February 24, 2025

## **PALOS VERDES PENINSULA TRANSIT AUTHORITY**

Management's Discussion and Analysis  
For the years ended June 30, 2024 and 2023

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This section of the financial report of the Financial Report presents our discussion and analysis of the financial performance of the Palos Verdes Peninsula Transit Authority (Authority) for the fiscal years ended June 30, 2024 and 2023 and should be read in conjunction with the Authority's financial statements that begin on page 12. Descriptions and other details pertaining to the Authority are included in the notes to the financial statements (Notes). A reference to the Notes is indicated where applicable.

### **OVERVIEW OF THE FINANCIAL REPORT**

The Authority's financial statements are prepared on an accrual basis of accounting in accordance with generally accepted accounting principles (GAAP) practiced in the United States of America.

This financial report consists of management's discussion and analysis (MD&A) and the Authority's financial statements, which include the accompanying notes to the Authority's financial statements.

The *statement of net position* presents information on the Authority's assets and liabilities. Total assets minus total liabilities result to the Authority's *net position*. Net position indicates the net worth of the Authority. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the fund is improving or deteriorating.

The *statement of revenues, expenses and changes in net position* present information that shows how the Authority's net position changed between the recent fiscal years. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows.

The *statement of cash flows* presents the cash provided and used by operating activities, as well as other cash sources and uses, including but not limited to, investment income, and capital assets additions and betterment.

The Management's Discussion and Analysis (MD&A) presents the financial position, highlights, and analysis of the Authority in a Condensed Statement of Net Position (Table I) and Condensed Statement of Revenues, Expenses and Change in Net Position (Table II), followed by an analysis of significant changes in major accounts of the Authority.

**PALOS VERDES PENINSULA TRANSIT AUTHORITY**

Management's Discussion and Analysis

For the years ended June 30, 2024 and 2023

**Table I - Condensed Statement of Net Position**

	<u>2024</u>	<u>2023</u>	<u>2022</u>
<b>Assets</b>			
Current assets	\$ 4,438,741	\$ 4,117,563	\$ 4,121,853
Capital assets, net of accumulated depreciation	<u>607,529</u>	<u>732,797</u>	<u>899,765</u>
<b>Total assets</b>	<u>5,046,270</u>	<u>4,850,360</u>	<u>5,021,618</u>
<b>Liabilities</b>			
Current liabilities	<u>171,772</u>	<u>149,870</u>	<u>141,832</u>
<b>Total liabilities</b>	<u>171,772</u>	<u>149,870</u>	<u>141,832</u>
<b>Net Position</b>			
Net investment in capital assets	607,529	732,797	899,765
Unrestricted	<u>4,266,969</u>	<u>3,967,693</u>	<u>3,980,021</u>
<b>Total Net Position</b>	<u>\$ 4,874,498</u>	<u>\$ 4,700,490</u>	<u>\$ 4,879,786</u>

**Table II - Condensed Statement Revenues, Expenses and Changes in Net Position**

	<u>2024</u>	<u>2023</u>	<u>2022</u>
<b>Operating revenues:</b>			
Charges for services	\$ 271,071	\$ 254,795	\$ 243,494
Route 225/226 operating support	630,713	630,713	627,693
Governmental sources	<u>30,905</u>	<u>31,144</u>	<u>30,542</u>
<b>Total operating revenues</b>	<u>932,689</u>	<u>916,652</u>	<u>901,729</u>
<b>Operating expenses:</b>			
Operator fees	2,592,903	2,440,391	1,985,397
Depreciation	125,268	166,968	201,197
Other operating expenses	<u>176,928</u>	<u>184,138</u>	<u>207,296</u>
<b>Total operating expenses</b>	<u>2,895,099</u>	<u>2,791,497</u>	<u>2,393,890</u>
<b>Operating loss</b>	<u>(1,962,410)</u>	<u>(1,874,845)</u>	<u>(1,492,161)</u>
<b>Nonoperating revenues (expenses):</b>			
Nonoperating revenues	2,636,418	1,695,549	1,872,570
Nonoperating expenses	<u>(500,000)</u>	<u>-</u>	<u>-</u>
<b>Total nonoperating revenues (expenses)</b>	<u>2,136,418</u>	<u>1,695,549</u>	<u>1,872,570</u>
<b>Change in net position</b>	174,008	(179,296)	380,409
<b>Net position, beginning of year</b>	<u>4,700,490</u>	<u>4,879,786</u>	<u>4,499,377</u>
<b>Net position, end of year</b>	<u>\$ 4,874,498</u>	<u>\$ 4,700,490</u>	<u>\$ 4,879,786</u>

## PALOS VERDES PENINSULA TRANSIT AUTHORITY

Management's Discussion and Analysis

For the years ended June 30, 2024 and 2023

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### Assets

#### *Current Assets*

Total current assets increased in 2024 by \$321,178 or 7.8%, compared to 2023, primarily due to additional funding due from Los Angeles County Metropolitan Transportation Authority in fiscal year 2024. Total current assets decreased in 2023 by \$4,290 or 0.1% compared to 2022, primarily due to additional funding from Los Angeles County Metropolitan Transportation Authority in fiscal year 2022.

#### *Capital Assets*

The Authority's noncurrent assets consist mainly of capital assets, which are twenty-four transit vehicles used in operations. The Authority's capital assets net book value as of June 30, 2024 was \$607,529, a 17.1% decrease compared to the prior year, and depreciation expense was \$125,268 for the year ended June 30, 2024. The total net book value decreased in 2023 due to depreciation expense.

The Authority replaces vehicles on a regular basis to reduce operating costs and ensure service reliability. The Federal Transit Administration's (FTA) guidelines for vehicle lifespan are a useful tool in estimating when to replace transit vehicles.

<u>Vehicle Type</u>	<u>Years of Service</u>	<u>Max. Mileage</u>	<u># in PV Fleet</u>
Large Buses	12	500,000	3
Medium Buses	10	350,000	1
Medium, Light-Duty	5	150,000	20

Historically, the Authority has operated light-duty buses to approximately 200,000 miles before replacement. The Authority maintains a bus replacement schedule that is updated annually to determine vehicle replacement needs in coming years. An estimated seven vehicles will be replaced between Fiscal Year 2023 and Fiscal Year 2025. Only three vehicles were received due to supply chain issues.

See Note 2 (c) for additional information in the Authority's capital assets.

### Liabilities and Net Position

#### *Long-Term Debt*

The Palos Verdes Peninsula Transit Authority has no long-term debt outstanding as of June 30, 2024 and 2023, respectively.

#### *Authority Net Position*

The Authority's net position increased in Fiscal Year 2024 primarily due to an increase in nonoperating revenues including an increase in member contributions, Prop A incentive funding and the Prop A fund exchange. Net position decreased in Fiscal Year 2023 primarily due to an decrease in Net Investment in Capital Assets due to the depreciation expense.

## PALOS VERDES PENINSULA TRANSIT AUTHORITY

Management's Discussion and Analysis  
For the years ended June 30, 2024 and 2023

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### Revenues, Expenses and Changes in Authority Net Position

#### *Operating Revenues*

The Authority recovers the cost of transit operations and capital expenses through passenger fares and government contributions. The five components of revenue sources are:

*Passenger Fares:* The Authority's fixed route service charges the following fees for service:

- Adult Cash Fare = \$2.50
- Senior & Disabled Cash Fare = \$1.00
- Monthly Pass = \$77
- Semester Pass = \$305
- Annual Pass = \$608

The Authority's dial-a-ride services charges customers \$6 for a one-way trip on the Peninsula and \$12 for a one-way trip to surrounding cities for medical trips.

Advertising revenue was \$12,160 and \$14,432, for the fiscal years ending June 30, 2024 and 2023, respectively.

*Member Contributions:* The Authority receives contributions from the three-member agencies. This contribution level was set in 1992 based on population. Member contributions come from different transportation funding sources including Local Return Funds administered by the Los Angeles County Metropolitan Transportation Authority (Proposition A, C, Measure R, Measure M) and South Coast Air Quality Management (SCAQMD) subvention funds. Contribution levels generally increase annually at the rate of increase in local return funds.

*Los Angeles County Department of Public Works (DPW):* The Authority receives two sources of funding from the DPW. The Authority receives \$31,144 annually for the operation of fixed route and dial-a-ride service in the unincorporated area of the Palos Verdes Peninsula (Academy Hills). The annual contribution from the District 4 supervisor is \$376,000.

*Los Angeles County Metropolitan Transportation Authority (Metro) Proposition A Incentive Fund:* The Authority receives \$440,244 annually from Metro's Proposition A Incentive Fund. In fiscal year 2024 the Authority received additional Proposition A Incentive funding of \$60,162 for a total of \$500,406. Funding is provided to dial-a-ride systems that provide service to multiple jurisdictions. The program is designed to reward agencies that combine their services and hopefully lower operating costs. Since the Authority was originally a general public dial-a-ride system until 1994, the Authority has been "grandfathered" into this funding source.

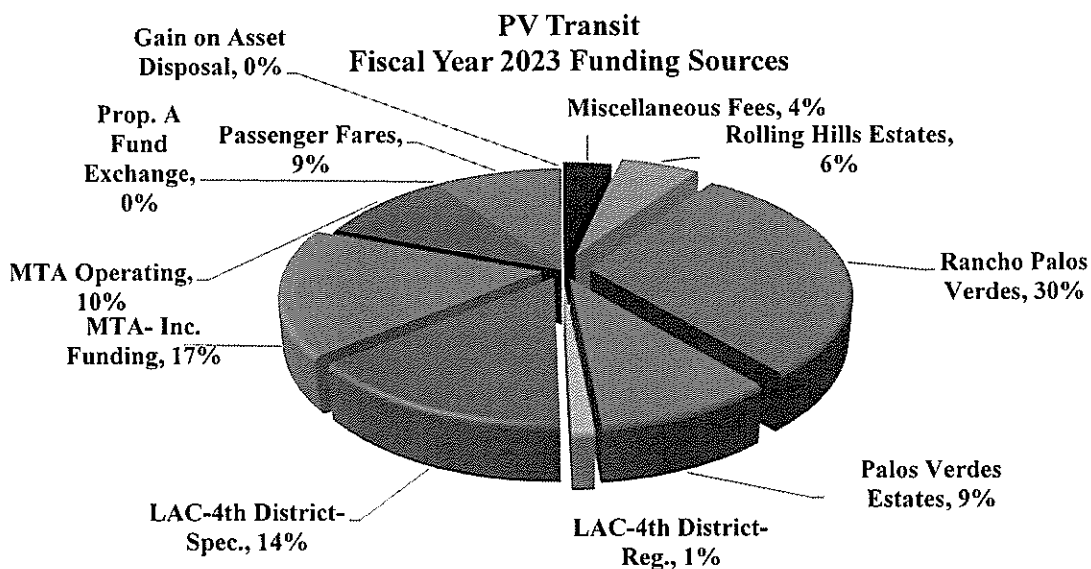
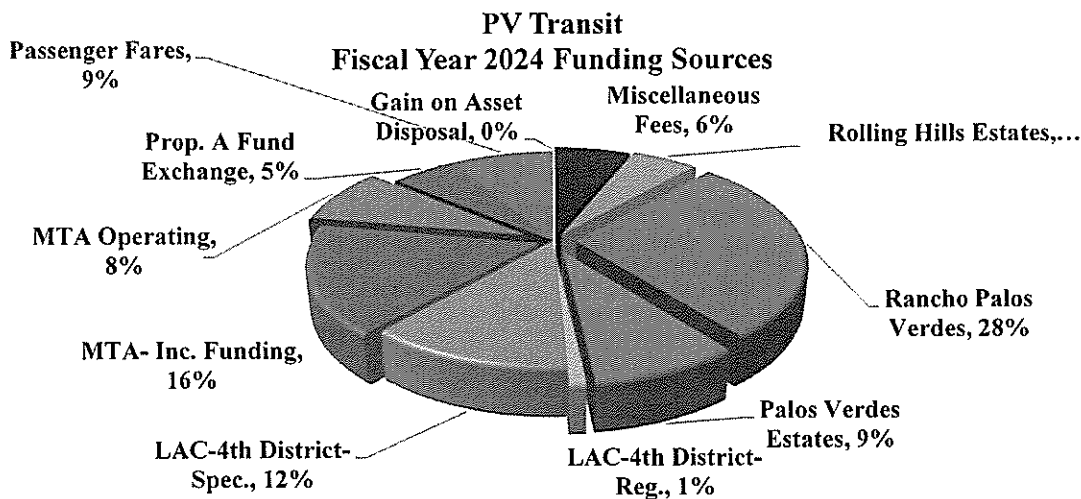
**PALOS VERDES PENINSULA TRANSIT AUTHORITY**

Management's Discussion and Analysis  
 For the years ended June 30, 2024 and 2023

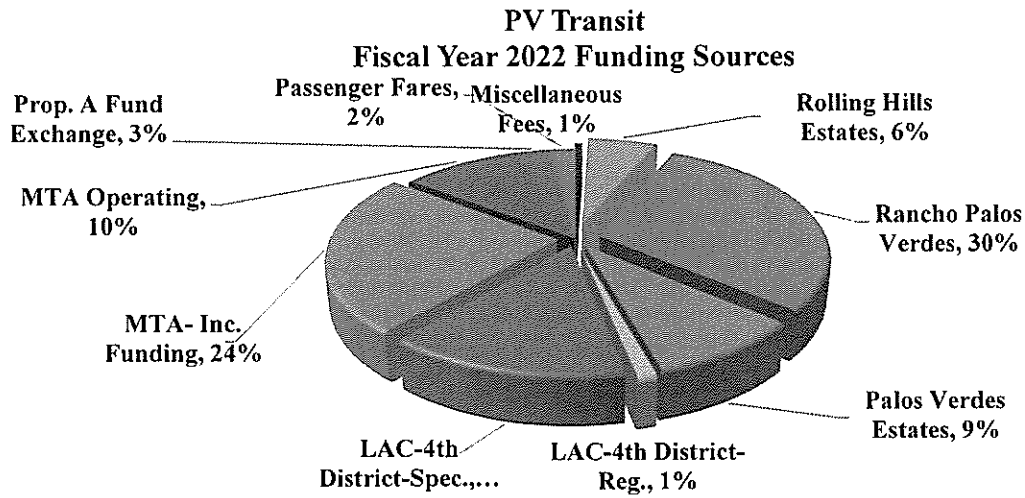
*Los Angeles County Metropolitan Transportation Authority (Metro) Route 225-226 Operating Funds:* In June 2006, the Authority assumed operation of Metro's Route 225-226 and has received annual operating funding since this time. The current operating agreement, which was extended through 2024, provides a maximum annual funding to the Authority of \$262,354. This funding along with the Los Angeles County Department of Public Works funding make up the Route 225-226 operating support.

*Proposition A Fund Exchange:* In past years, the Authority has participated in Proposition A Fund Exchanges with the Cities of Bell, Cudahy, Hidden Hills, Palos Verdes Estates, and Rolling Hills. The Authority exchanges fare revenue with each respective City in exchange for Proposition A funds. The Authority gains funds at the rate of \$0.75 /\$1.00 and the respective Cities exchange transit funds for general funds.

*Miscellaneous Fee:* These include interest revenue and advertising fees.

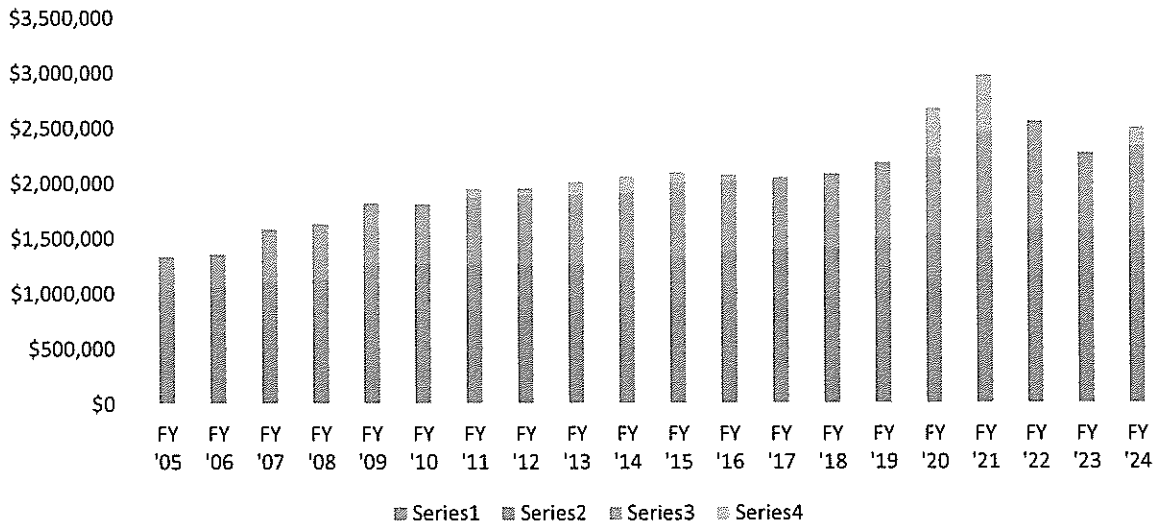


**PALOS VERDES PENINSULA TRANSIT AUTHORITY**  
 Management's Discussion and Analysis  
 For the years ended June 30, 2024 and 2023



During the last twenty years, the Authority has diversified its sources of funding. There has been a significant increase in funding from Metro (operating and Incentive Funding).

**PV Transit  
Funding Sources**



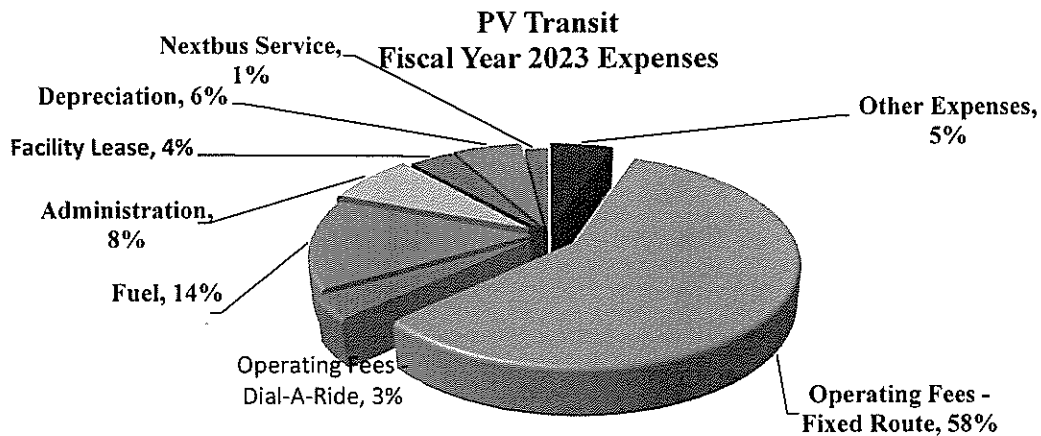
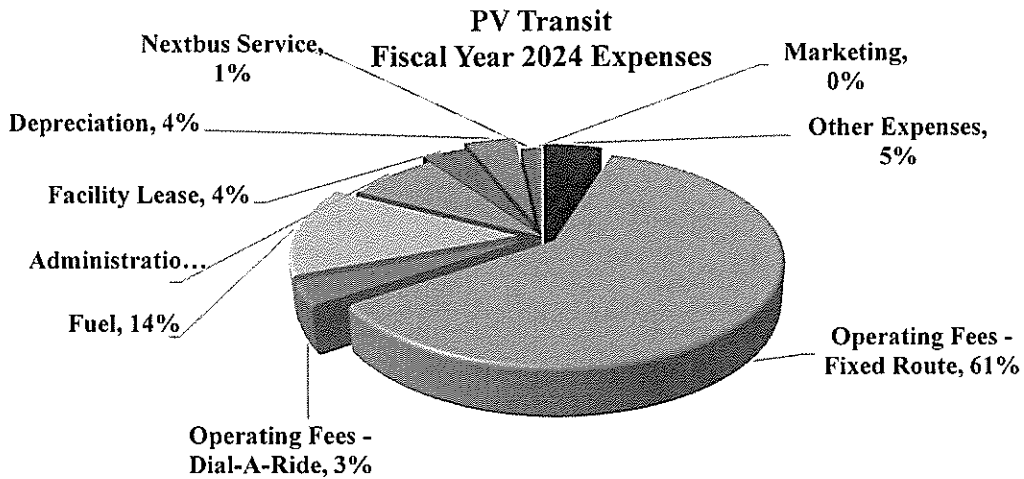
**PALOS VERDES PENINSULA TRANSIT AUTHORITY**

Management's Discussion and Analysis  
For the years ended June 30, 2024 and 2023

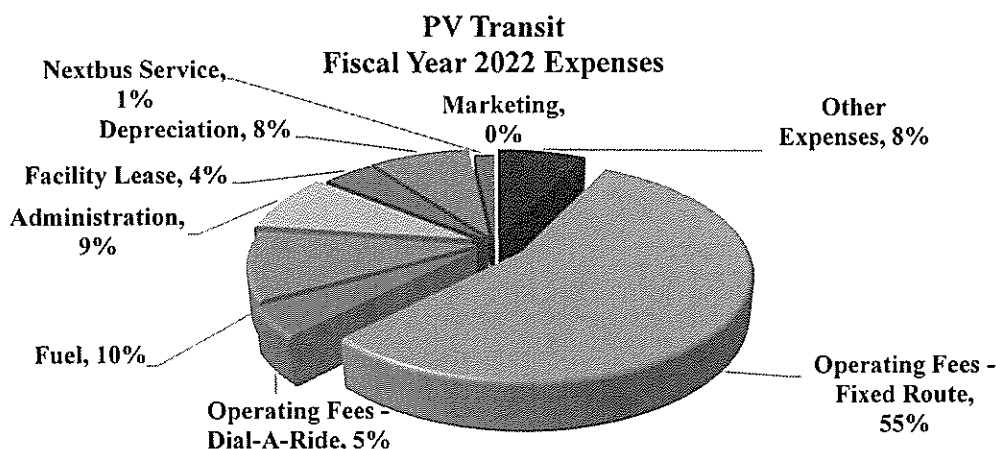
**Operating Expenses**

The Authority's major operating expenses are for the operation of the fixed route and dial-a-ride transit service. Operating contracts with the fixed route and dial-a-ride contractors consists of 64% of total operating expenses. Expenses for fuel (compressed natural gas (CNG) and propane (LPG)) consists of 14% of total expenses.

The Authority's largest contract is with MV Transportation for the operation of fixed route service. This five-year contract extends through June 30, 2028 for a total contract value of \$8,756,583.



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Total annual expenses are primarily based on the number of revenue hours operated in fixed route service. Operating hours have not changed in over five years, which has resulted in very moderate annual increases in operating costs.

***Unrestricted Net Position***

The Authority's operating reserve at the end of 2024 was \$302,700 and the remaining unrestricted net position of \$3,964,269 is designated for vehicle replacement. The Authority's operating reserve at the end of 2023 was \$284,160 and the remaining unrestricted net position of \$3,683,533 is designated for vehicle replacement. The amount designated for vehicle replacement has increased \$243,635 over the past three fiscal years but is expected to be reduced over the next several years as vehicles are replaced. As noted in the previous section, the Authority has seven vehicles scheduled for replacement in the next four years. The vehicle replacement schedule may be impacted by supply chain issues.

**Request for Information**

This financial report is designed to provide interested parties, public and private sector alike, with an overview of the Authority's financial operations and condition. If you have questions about this report or need additional information, you can contact the Authority's Administrator at 38 Crest Road West, Rolling Hills, CA 90274.

**PALOS VERDES PENINSULA TRANSIT AUTHORITY**

## Statements of Net Position

June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
<b>Assets:</b>		
Current assets:		
Cash and cash equivalents	\$ 3,820,433	\$ 3,746,399
Due from other governments	545,768	314,944
Accounts receivable	39,517	33,568
Prepaid expenses	33,023	22,652
	<u>4,438,741</u>	<u>4,117,563</u>
Total current assets		
Non-current assets:		
Capital assets, net of accumulated depreciation	<u>607,529</u>	<u>732,797</u>
	<u>607,529</u>	<u>732,797</u>
Total non-current assets		
Total assets	<u>5,046,270</u>	<u>4,850,360</u>
<b>Liabilities:</b>		
Accounts payable	<u>171,772</u>	<u>149,870</u>
	<u>171,772</u>	<u>149,870</u>
Total liabilities		
<b>Net Position:</b>		
Net investment in capital assets	607,529	732,797
Unrestricted	<u>4,266,969</u>	<u>3,967,693</u>
	<u>\$ 4,874,498</u>	<u>\$ 4,700,490</u>
Total net position		

The accompanying notes are an integral part of these financial statements.

**PALOS VERDES PENINSULA TRANSIT AUTHORITY**  
 Statements of Revenues, Expenses and Changes in Net Position  
 For the years ended June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
<b>Operating revenues:</b>		
Charges for services	\$ 271,071	\$ 254,795
Route 225/226 operating support	630,713	630,713
Governmental sources	30,905	31,144
	<u>932,689</u>	<u>916,652</u>
<b>Operating expenses:</b>		
Operator fees	1,965,055	1,818,790
Contract administration	220,044	213,635
Fuel purchases	392,346	387,300
Marketing and promotions	15,458	20,666
Other operating expenses	176,928	184,138
Depreciation	125,268	166,968
	<u>2,895,099</u>	<u>2,791,497</u>
Total operating expenses	<u>2,895,099</u>	<u>2,791,497</u>
Operating loss	<u>(1,962,410)</u>	<u>(1,874,845)</u>
<b>Nonoperating revenues (expenses):</b>		
Interest income	190,521	129,701
Loss on FMV adjustment	(10,774)	(50,832)
Prop A incentive funding - Metropolitan Transportation Authority	500,406	440,244
Member contributions	1,289,598	1,172,362
Other expense - Prop A Exchange	(500,000)	-
Other income - Prop A Exchange	666,667	-
Gain on asset disposal	-	4,050
Miscellaneous revenue	-	24
	<u>2,136,418</u>	<u>1,695,549</u>
Total nonoperating revenues (expenses)	<u>2,136,418</u>	<u>1,695,549</u>
Change in net position	<u>174,008</u>	<u>(179,296)</u>
Net position, beginning of year	<u>4,700,490</u>	<u>4,879,786</u>
Net position, end of year	<u>\$ 4,874,498</u>	<u>\$ 4,700,490</u>

The accompanying notes are an integral part of these financial statements.

**PALOS VERDES PENINSULA TRANSIT AUTHORITY**

Statements of Cash Flows

For the years ended June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
<b>Cash flows from operating activities:</b>		
Cash received from customers	\$ 265,122	\$ 224,996
Cash received from route 225/226 operating support	439,678	629,958
Cash received from government agencies	31,144	30,542
Cash paid to suppliers for goods and services	(2,758,300)	(2,629,785)
Miscellaneous cash received	-	24
Net cash used for operating activities	<u>(2,022,356)</u>	<u>(1,744,265)</u>
<b>Cash flows from noncapital financing activities:</b>		
County grants received	595,427	619,323
Member contributions received	1,154,549	1,172,362
Cash received for Prop A exchange	666,667	-
Cash paid for Prop A exchange	(500,000)	-
Net cash provided by noncapital financing activities	<u>1,916,643</u>	<u>1,791,685</u>
<b>Cash flows from capital and related financing activities:</b>		
Cash received from disposal of capital assets	-	4,050
Net cash provided by capital and related financing activities	<u>-</u>	<u>4,050</u>
<b>Cash flows from investing activities:</b>		
Interest received	190,521	129,701
Change in fair value of investments	(10,774)	(50,832)
Net cash provided by investing activities	<u>179,747</u>	<u>78,869</u>
Net increase in cash and cash equivalents	74,034	130,339
<b>Cash and cash equivalents, beginning of year</b>	<u>3,746,399</u>	<u>3,616,060</u>
<b>Cash and cash equivalents, end of year</b>	<u>\$ 3,820,433</u>	<u>\$ 3,746,399</u>

The accompanying notes are an integral part of these financial statements.

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**PALOS VERDES PENINSULA TRANSIT AUTHORITY**

Statements of Cash Flows (Continued)

For the years ended June 30, 2024 and 2023

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<b>Reconciliation of operating loss to net cash used for operating activities</b>	<b>2024</b>	<b>2023</b>
Operating loss	\$ (1,962,410)	\$ (1,874,845)
Adjustments to reconcile operating loss to net cash used for operating activities:		
Depreciation	125,268	166,968
Miscellaneous revenue	-	24
(Increase) decrease in assets:		
Accounts receivable	(5,949)	(29,799)
Due from other governments	(190,796)	(1,357)
Prepaid expenses	(10,371)	(13,294)
Increase (decrease) in liabilities:		
Accounts payable	21,902	8,038
Total adjustments	(59,946)	130,580
Net cash used for operating activities	<u>\$ (2,022,356)</u>	<u>\$ (1,744,265)</u>

*The accompanying notes are an integral part of these financial statements.*

**(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**(a) Reporting Entity**

The Palos Verdes Peninsula Transit Authority (Authority) was formed on May 5, 1992 under a Joint Powers Agreement (JPA) with three local city governments, which are considered members, to provide public transportation on the Palos Verdes Peninsula. The local cities consist of Rancho Palos Verdes, Rolling Hills Estates and Palos Verdes Estates. Under the JPA, the members of the Board of the Authority are elected city council members who are appointed by their respective city council. The Board is responsible for setting policies and the review of operating decisions made by management. The Authority is considered a governmental entity. The Authority has no employees and all services are contracted, which are recorded as operating activities.

**(b) Basic Financial Statements**

The basic financial statements (Statements of Net Position, the Statements of Revenues, Expenses and Changes in Net Position, and Statements of Cash Flows) report information on all of the enterprise activities of the Authority.

**(c) Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The Authority operates as an enterprise fund. Enterprise fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when they are earned and expenses are recognized when incurred. Grants and similar items are recognized as revenue as soon as all eligibility requirements have been met.

Enterprise funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods or services in connection with an enterprise fund's principal ongoing operations. The principal operating revenues of the Authority are charges for services and revenues received from the Los Angeles County Metropolitan Transportation Authority (Route 225/226 operating support) for services provided on their behalf. Operating expenses of the Authority include the cost of services, administrative expenses and depreciation on capital assets. Nonoperating revenues are comprised primarily of Proposition A Incentive Funding from the Metropolitan Transportation Authority (MTA), member contributions, and Proposition A Local Return funds exchanged with the Cities of Cudahy, Palos Verdes Estates, and Rolling Hills through which the City assigns uncommitted Proposition A Local Return funds in exchange for the Authority's general funds.

When both restricted and unrestricted resources are available for use, it is the Authority's policy to use restricted resources first, and then use unrestricted resources as needed.

**PALOS VERDES PENINSULA TRANSIT AUTHORITY**

Notes to the Financial Statements

For the years ended June 30, 2024 and 2023

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**(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**(d) Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America includes the use of estimates that affect the financial statements and related disclosures. Accordingly, actual results could differ from those estimates.

**(e) Assets, Liabilities, and Net Position**

**1. Cash and Cash Equivalents**

Cash and cash equivalents includes amounts in demand deposits and Local Agency Investment Fund (LAIF).

For purposes of the statement of cash flows, cash equivalents include all pooled cash and investments, restricted cash and cash with fiscal agents with an original maturity of three months or less. The Authority considers the LAIF investment pool to be a demand deposit account where funds may be withdrawn and deposited at any time without prior notice or penalty.

**2. Due From Other Governments**

Due From Other Governments balance consists primarily of grant receivables from the Los Angeles County Metropolitan Transportation Authority, participating cities and the Los Angeles County Public Works. Total Due From Other Governments balance is \$545,768 and \$314,944 as of June 30, 2024 and 2023, respectively.

**3. Capital Assets**

Capital assets are comprised of transportation equipment (vehicles) and leasehold improvements and are stated at cost. Donated capital assets are recorded at acquisition value as of the date received. Capital assets are defined by the Authority as assets with an initial, individual cost of more than \$5,000 and a useful life of at least one year. Depreciation has been provided over the estimated useful lives ranging from 5 to 10 years using the straight-line method.

**4. Net Position**

Net position is classified in three categories: net investment in capital assets, restricted net position and unrestricted net position.

- Net investment in capital assets - This component of net position consists of capital assets net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, and other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

**PALOS VERDES PENINSULA TRANSIT AUTHORITY**

Notes to the Financial Statements

For the years ended June 30, 2024 and 2023

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**(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**(e) *Assets, Liabilities, and Net Position (continued)***

- Restricted net position - This component of net position consists of constraints placed on net position use through external constraints imposed by creditors (such as through debt covenants), grantors, contributors, or laws and regulations of other governments and constraints imposed by law through constitutional provisions and enabling legislation. The Authority had no restricted net position at June 30, 2024 and 2023.
- Unrestricted net position - This component represents the net position of the Authority that does not meet the definition of "restricted" or "net investment in capital assets" and is designated for tentative management plans that are subject to change.

**(f) *Effects of New Pronouncements***

The GASB has issued several pronouncements that have effective dates that may impact future presentations. The Authority is evaluating the potential impacts of the following GASB statements on its accounting practices and financial statements.

- GASB Statement No. 101, *Compensated Absences* is effective for fiscal years beginning after December 15, 2023.
- GASB Statement No. 102, *Certain Risk Disclosures* is effective for fiscal years beginning after June 15, 2024.
- GASB Statement No. 103, *Financial Reporting Model Improvements* is effective for fiscal years beginning after June 15, 2025.
- GASB Statement No. 104, *Disclosure of Certain Capital Assets* is effective for fiscal years beginning after June 15, 2025.

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**PALOS VERDES PENINSULA TRANSIT AUTHORITY**  
Notes to the Financial Statements  
For the years ended June 30, 2024 and 2023

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**(2) DETAILED NOTES ON ENTERPRISE FUND**

**(a) Cash and Cash Equivalents**

Cash and cash equivalent components are as follows:

	<u>2024</u>	<u>2023</u>
Deposits in Bank	\$ 906,677	\$ 446,735
Local Agency Investment Fund (LAIF)	<u>2,913,756</u>	<u>3,299,664</u>
Total cash and cash equivalents	<u>\$ 3,820,433</u>	<u>\$ 3,746,399</u>

**Authorized Investments**

The Authority is authorized to invest in the following: demand accounts, investment pools, and fixed rate certificates of deposit.

**Custodial Credit Risk**

Custodial credit risk is the risk that, in the event of failure of a depository financial institution, the Authority will not be able to receive its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The Authority does not have a deposit policy for custodial credit risk. Under California Government Code Section 53652, each financial institution in California is required to pledge a pool of securities as collateral against all of its public deposits. California Government Code Section 53651 delineates the types of eligible securities, and the required collateral percentage, generally at 110%. The Authority is subject to custodial credit risk for amounts that exceed the Federal Deposit Insurance Corporation (FDIC) insurance limit of \$250,000 per financial institution. The remaining bank balance exceeding \$250,000 is uncollateralized and uninsured.

**Investment in State Investment Pool**

The Authority is a voluntary participant in LAIF that is regulated by the California Government Code under the oversight of the Treasurer of the State of California. The fair value of the Authority's investment in this pool is reported in the accompanying statements of net position at amounts based upon the Authority's pro-rata share of the value provided by LAIF from the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on accounting records maintained by LAIF, which are recorded on an amortized cost basis. Currently, LAIF does not have an investment rating. LAIF has a minimum \$5,000 transaction amount in increments of \$1,000 with a maximum of 15 transactions (combination of deposits and withdrawals) per month. LAIF requires a one-day prior notice for deposits and withdrawals of \$10 million or more.

**(2) DETAILED NOTES ON ENTERPRISE FUND (continued)**

**(a) Cash and Cash Equivalents (continued)**

The total amount invested in all public agencies in LAIF as of June 30, 2024 and 2023, was \$22.0 billion and \$25.7 billion, respectively. LAIF is part of the California Pooled Money Investment Account (PMIA), which at June 30, 2024 and 2023 had a balance of \$178.0 billion and \$178.4 billion, respectively. Of those amounts, 3.00% in 2024 and 2.78% in 2023 were invested in medium-term and short-term structured notes and asset backed securities. The average maturity of PMIA investments as of June 30, 2024 and 2023 was 217 and 260 days, respectively.

***Various Investment Risks***

The Authority does not have any investments subject to the following risks: interest rate, credit, foreign currency, and concentration of credit risk.

***Fair Value Measurement***

The Authority categorizes its fair value measurements within the fair value hierarchy established generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The Authority currently does not have any investments subject to the fair value hierarchy.

**(b) Government Revenues and Due From Other Governments**

Under the JPA, each of the three participating cities contributes revenue to the Authority. Participation is based on each City's proportionate share of the Palos Verdes Peninsula's total population. In addition, the County of Los Angeles and the Los Angeles County Metropolitan Transportation Authority provide revenue under contractual relationships with the Authority.

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**PALOS VERDES PENINSULA TRANSIT AUTHORITY**

Notes to the Financial Statements

For the years ended June 30, 2024 and 2023

**(2) DETAILED NOTES ON ENTERPRISE FUND (continued)**

**(b) Government Revenues and Due From Other Governments (continued)**

Revenues received from other governments during the fiscal year and the related receivables at June 30, 2024, are listed below.

	Revenue	Due From Other Governments
City Participation		
Rancho Palos Verdes	\$ 852,027	\$ 135,049
Rolling Hills Estates	167,474	-
Palos Verdes Estates	270,097	-
Total city participation	<u>1,289,598</u>	<u>135,049</u>
Other Income - Prop A Exchange		
City of El Monte <sup>(1)</sup>	666,667	-
Total other income - Prop A exchange	<u>666,667</u>	<u>-</u>
Operating support, governmental sources, and incentive funding <sup>(1)</sup>		
Los Angeles County - Public Works	406,905	30,905
Los Angeles County - Metropolitan Transportation Authority	<u>755,119</u>	<u>379,814</u>
Total operating support, governmental sources, and incentive funding	<u>1,162,024</u>	<u>410,719</u>
Total government revenues and due from other governments	<u>\$ 3,118,289</u>	<u>\$ 545,768</u>

- (1) Revenue received from Los Angeles County – Public Works and Los Angeles County Metropolitan Transportation Authority are presented as route 228/226 operating support, governmental sources, and Prop A incentive funding in the statement of revenues, expenses and changes in net position. The Los Angeles County – Public Works provides \$376,000 of funds which are presented as 225/226 operating support and \$30,905 which are presented as governmental sources. The Los Angeles County Metropolitan Transportation Authority provides \$254,713 of funds which are presented as 225/226 operating support and \$500,406 which are presented as Prop A incentive funding.

**PALOS VERDES PENINSULA TRANSIT AUTHORITY**

Notes to the Financial Statements

For the years ended June 30, 2024 and 2023

**(2) DETAILED NOTES ON ENTERPRISE FUND (continued)**

**(b) Government Revenues and Due From Other Governments (continued)**

Revenues received from other governments during the fiscal year and the related receivables at June 30, 2023, are listed below.

	<u>Revenue</u>	<u>Due From Other Governments</u>
City Participation:		
Rancho Palos Verdes	\$ 774,570	\$ -
Rolling Hills Estates	152,249	-
Palos Verdes Estates	245,543	-
Total city participation	<u>1,172,362</u>	<u>-</u>
Operating support, governmental sources, and incentive funding <sup>(2)</sup>		
Los Angeles County - Public Works	407,144	31,144
Los Angeles County - Metropolitan Transportation Authority	<u>694,957</u>	<u>283,800</u>
Total operating support, governmental sources, and incentive funding	<u>1,102,101</u>	<u>314,944</u>
Total government revenues and due from other governments	<u>\$ 2,274,463</u>	<u>\$ 314,944</u>

(1) Revenue received from Los Angeles County – Public Works and Los Angeles County Metropolitan Transportation Authority are presented as route 225/226 operating support, governmental sources, and Prop A incentive funding in the statement of revenues, expenses and changes in net position. The Los Angeles County – Public Works provides \$376,000 of funds which are presented as 225/226 operating support and \$31,144 which are presented as governmental sources. The Los Angeles County Metropolitan Transportation Authority provides \$254,713 of funds which are presented as 228/226 operating support and \$440,244 which are presented as Prop A incentive funding.

**PALOS VERDES PENINSULA TRANSIT AUTHORITY**  
Notes to the Financial Statements  
For the years ended June 30, 2024 and 2023

**(2) DETAILED NOTES ON ENTERPRISE FUND (continued)**

**(c) Capital Assets**

Following is a summary of capital assets activity for the year ended June 30, 2024:

	Balance July 1, 2023	Additions	Deletions	Balance June 30, 2024
Vehicles	\$ 3,751,231	\$ -	\$ -	\$ 3,751,231
Leasehold improvement	12,449	-	-	12,449
Accumulated depreciation	<u>(3,030,883)</u>	<u>(125,268)</u>	<u>-</u>	<u>(3,156,151)</u>
Capital asset, net	<u>\$ 732,797</u>	<u>\$ (125,268)</u>	<u>\$ -</u>	<u>\$ 607,529</u>

Depreciation expense for the year ended June 30, 2024, was \$125,268.

Following is a summary of capital assets activity for the year ended June 30, 2023:

	Balance July 1, 2022	Additions	Deletions	Balance June 30, 2023
Vehicles	\$ 4,483,681	\$ -	\$ (732,450)	\$ 3,751,231
Leasehold improvement	12,449	-	-	12,449
Accumulated depreciation	<u>(3,596,365)</u>	<u>(166,968)</u>	<u>732,450</u>	<u>(3,030,883)</u>
Capital asset, net	<u>\$ 899,765</u>	<u>\$ (166,968)</u>	<u>\$ -</u>	<u>\$ 732,797</u>

Depreciation expense for the year ended June 30, 2023, was \$166,968.

**(d) Unrestricted Net Position**

The operating reserves are adjusted annually by 10% of the change (increase/decrease) in operating expense budget. The remaining unrestricted net position is designated for vehicle replacement.

Following is a summary of unrestricted net position as of June 30:

	<u>2024</u>	<u>2023</u>
Designated for operating reserves	\$ 302,700	\$ 284,160
Designated for vehicle replacement	3,964,269	3,683,533
Total unrestricted net position	<u>\$ 4,266,969</u>	<u>\$ 3,967,693</u>

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**(2) DETAILED NOTES ON ENTERPRISE FUND (continued)**

**(e) Short-term Leases**

The Authority leases office and parking space from the Palos Verdes Peninsula Unified School District (School District). The lease is renewable annually by mutual agreement. The School District agreed to abate all rents in lieu of payment of \$1 per year.

The Authority also leases a bus parking area at the Joint Water Pollution Control Plant in Carson from Los Angeles County Sanitation District. The monthly rent is \$8,963 and is subject to automatic annual adjustments of three percent (3%) effective December 1 of each year. The future minimum payments are as follows as of June 30, 2024:

Fiscal Year Ending	Lease Payment
June 30:	
<u>2025</u>	<u>\$ 109,437</u>

**(3) RELATED PARTIES TRANSACTIONS**

Member cities under the JPA (Rancho Palos Verdes, Rolling Hills Estates, and Palos Verdes Estates) provide contributions to the Authority. City Council Members are also on the Board of Directors of the Authority. The contributions paid to the Authority for the year ended June 30, 2024 and 2023 were \$1,289,598 and \$1,172,362, respectively.

**(4) RISK MANAGEMENT**

The Authority is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. Liability coverage for the Authority is provided through the California Joint Powers Insurance Authority (California JPIA). In addition to liability coverage, the California JPIA offers other coverage programs.

Liability and workers' compensation coverage are pooled self-insurance programs administered by the California JPIA on behalf of the member. Pollution legal liability insurance, all risk property insurance, and crime insurance are purchased from commercial insurance companies on behalf of the member. Claims administration for the liability program is provided by Carl Warren & Company. Claims administration for the workers' compensation program is provided by Sedgwick.

All claims are investigated, valued, reserved, defended and/or settled in accordance with generally accepted insurance industry practices. There are no existing claims known to us which would exceed the member's applicable coverage. For the past three years, no claim has exceeded coverage limits for any of the programs indicated above.

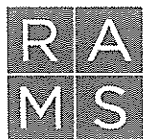
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**SUPPLEMENTARY INFORMATION**

**PALOS VERDES PENINSULA TRANSIT AUTHORITY**  
Schedules of Revenues and Expenses by Category  
For the years ended June 30, 2024 and 2023

	2024			2023			
	Charter	Dial-a-Ride	Fixed Route	Charter	Dial-a-Ride	Fixed Route	Total
<b>Operating revenues:</b>							
Charges for services	\$ 6,716	\$ 34,378	\$ 229,977	\$ 6,429	\$ 33,361	\$ 215,005	\$ 254,795
Route 225/226 operating support	-	-	630,713	-	-	630,713	630,713
Governmental sources	-	-	30,905	-	-	31,144	31,144
<b>Total operating revenues</b>	<b>6,716</b>	<b>34,378</b>	<b>891,595</b>	<b>6,429</b>	<b>33,361</b>	<b>876,862</b>	<b>916,652</b>
<b>Operating expenses:</b>							
Operator fees	1,664	100,807	1,862,584	2,026	99,416	1,717,348	1,818,790
Contract administration	-	44,009	176,035	-	42,725	170,910	213,635
Fuel purchases	-	-	392,346	-	-	387,300	387,300
Marketing and promotions	-	3,802	11,656	-	4,464	16,202	20,666
Other operating expenses	-	14,358	162,570	-	19,599	164,539	184,138
Depreciation	-	-	125,268	-	-	166,968	166,968
<b>Total operating expenses</b>	<b>1,664</b>	<b>162,976</b>	<b>2,730,459</b>	<b>2,026</b>	<b>166,204</b>	<b>2,623,267</b>	<b>2,791,497</b>
<b>Operating income (loss)</b>	<b>\$ 5,052</b>	<b>\$ (128,598)</b>	<b>\$ (1,838,864)</b>	<b>\$ 4,403</b>	<b>\$ (132,843)</b>	<b>\$ (1,746,405)</b>	<b>\$ (1,874,845)</b>

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

*Independent Auditor's Report*

**PARTNERS**

Scott W. Manos, CPA, CGMA  
Leena Shaubbag, CPA, MST, CGMA  
Bradford A. Weleba, CPA, MBA, CGMA  
Jenny W. Liu, CPA, MST  
Gardenya Duran, CPA, CGMA  
Bronna Schultz, CPA, CGMA  
Brenda L. Odle, CPA, MST - Partner Emerita  
Terry P. Shea, CPA - Partner Emerita

To the Board of Directors  
Palos Verdes Peninsula Transit Authority  
Rolling Hills, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the Palos Verdes Peninsula Transit Authority (the entity) as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the entity's basic financial statements, and have issued our report thereon dated February 24, 2025.

**MANAGERS - STAFF**

Seong-Hyea Lee, CPA, MBA  
Evelyn Morcintin-Barrena, CPA  
Veronica Hernandez, CPA  
Laura Arvizu, CPA  
John Maldonado, CPA, MSA  
Julio Rodriguez Fuentes, CPA, MSA  
Dana Hite, CPA  
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Monica Wesolet, CPA  
Jacob Weatherbee, CPA, MSA  
Belan Han, CPA, MAcc  
Andy Gonzalez, CPA

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the entity's internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we do not express an opinion on the effectiveness of the entity's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

**MEMBERS**

American Institute of  
Certified Public Accountants

*CPA, The AICPA Alliance  
for CPA Firms*

*Governmental Audit  
Quality Center*

California Society of  
Certified Public Accountants



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Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

***Report on Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the entity's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

***Purpose of this Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Rogers, Anderson, Malody & Scott, LLP.*

San Bernardino, California  
February 24, 2025

**MEMORANDUM**

TO: AUTHORITY MEMBERS  
 FROM: Martin Gombert, Administrator  
 DATE: April 25, 2025  
 SUBJECT: Proposed Budget for Fiscal Year '26

**BACKGROUND**

The April 30, 2025, meeting for the consideration and adoption of the Fiscal Year '26 budget has been duly advertised. It includes a static level of service and no proposed changes in fixed route fares. An adjustment in dial-a-ride fares is proposed.

**FY '26 BUDGET REVIEW**

The attached budget document shows the current year budget (Column A) and the proposed budget (Column B) on a line-item basis for expenditures and anticipated revenues.

Operating expenses are planned to increase 3% over FY '25 budgeted totals.

- Contracted Services: The cost of our contract with MV Transportation is estimated to cost \$1,919,875, a 4% increase over FY '25 budget amounts.  
  
Dial-A-Ride contractor fees (line 2) are assumed to be 32% below FY '25 budgeted amounts.
- Facility Lease Cost: The lease cost of the parking lot at the L.A. County Sanitation District (line 4) facility has increased 3% per contract.
- Fuel Cost: The budget assumes no increase in fuel cost (line 5) for the fiscal year. The budget assumes a CNG cost of \$5.53 per gasoline-gallon-equivalent (GGE).
- Administrative Costs: Total administrative costs (line 6) are slightly increased (3%) from the FY '25 budget. This increase is the result of the addition of

\$40,000 for consulting expenses related to the implementation of zero emission vehicles (ZEV). Any proposed contracts for this line item will be presented to the Board for review.

- Depreciation Expense: This amount (line 14) is from accounting staff estimates. We have been introducing new vehicles later than scheduled due to manufacturer delays, thus reducing depreciation costs.

- Capital Program: The proposed FY 2025 capital program is described below.

The purchase of four (4) replacement vehicles is budgeted for \$1,071,188. At the end of FY '24 the unrestricted net position of \$3,683,533 is designated for vehicle replacement.<sup>1</sup>

\$40,000 is budgeted for major component repairs of Authority vehicles that have exceeded their useful life. These repairs include replacement of engines, transmissions, and other major components.

## **SUPPORT FUNDING SOURCES**

Support funding from Member Agencies has increased 3% from FY '25.

The budget assumes \$140,000 in Prop A exchange revenue.

## **ROUTE AND SCHEDULE CHANGES**

Minor route and schedule changes will be made to improve schedule adherence and meet passenger demand.

## **PASSENGER FARES**

Fixed Route passenger revenue is estimated at the same level as FY '25. Dial-A-Ride revenue has been reduced 32% due to declining ridership.

The proposed prices for fixed route and dial-a-ride fees are shown in the attachment. The following items are noted:

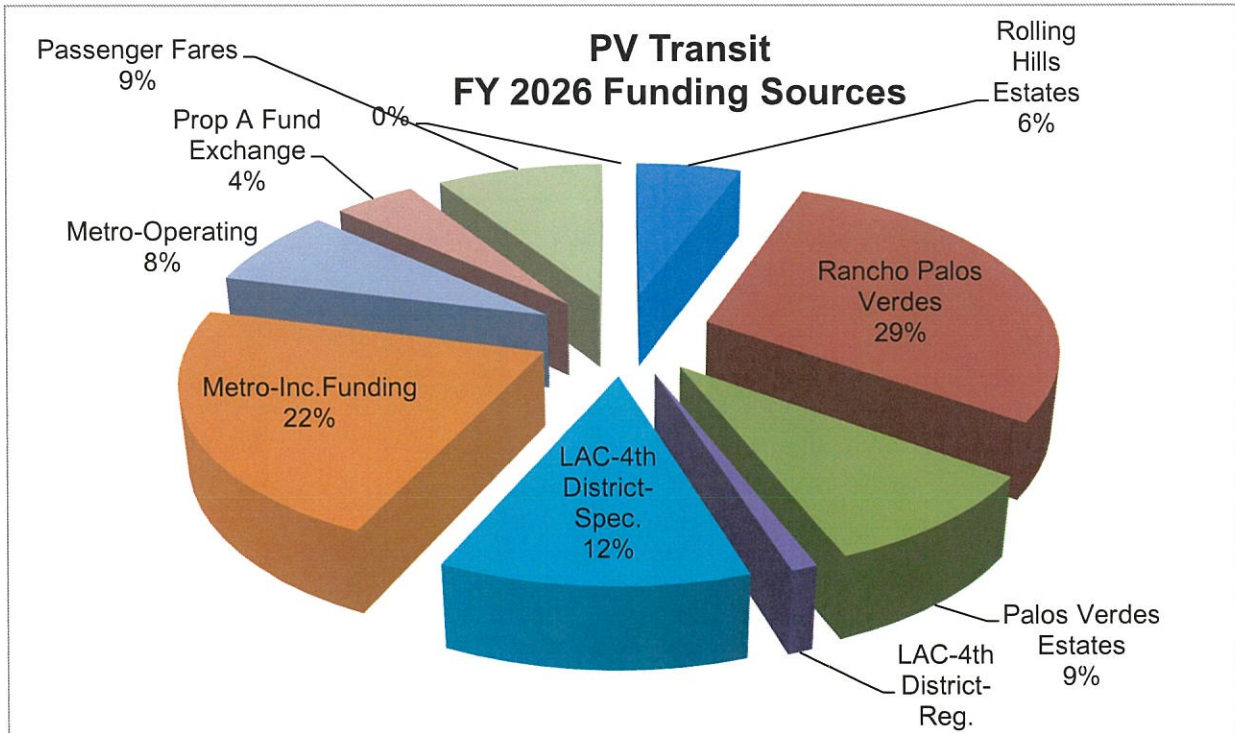
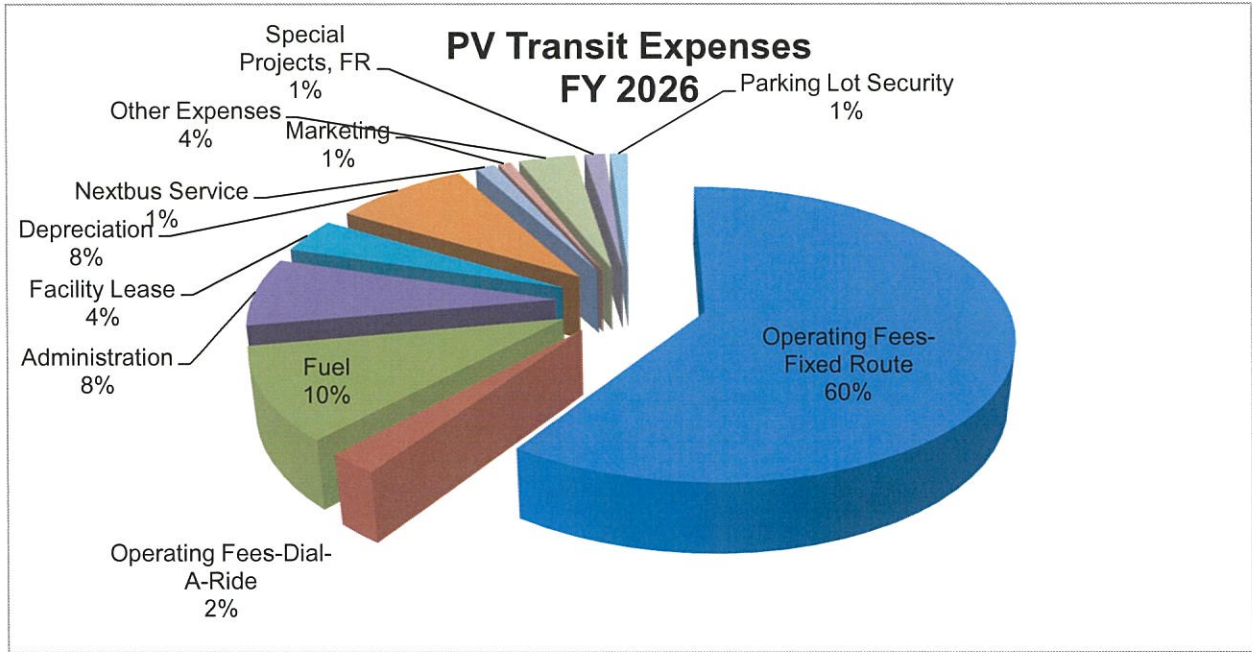
- No increases in fixed route fares are proposed.
- Dial-A-Ride fares would remain unchanged at \$6.00 per ride. The requirement for two rides to travel outside the Peninsula for medical trips would be eliminated. This policy is difficult to explain and often results in confusion with our senior passengers.

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<sup>1</sup> FY '24 Audit Report

**RECOMMENDATION**

Adopt the Fiscal Year '26 budget in the amount of \$3,239,653 for operations and \$1,111,188 for capital. Adopt the proposed PVPTA fare structure.



Attachments:

- Proposed FY '26 Budget
- Proposed PVPTA Fare Structure

**PALOS VERDES PENINSULA TRANSIT AUTHORITY  
PROPOSED BUDGET  
FISCAL YEAR 2025-26**

	FY 2024-25 APPROVED Budget	FY 2025-26 DRAFT Budget	CHANGE	% Change
<b>EXPENDITURES</b>				
<b>Operations Expense</b>				
1 Oper. Fees-Fixed Rt	\$ 1,845,990	\$ 1,919,875	\$ 73,885	4%
2 " " -DAR/DAL	110,000	\$ 75,000	\$ (35,000)	-32%
3 " " - Charter	10,000	10,000	\$ -	0%
4 Facility Lease	121,567	125,214	\$ 3,647	3%
5 Fuel	331,868	331,868	\$ -	0%
6 Total Operations	\$ 2,419,425	\$ 2,461,957	\$ 42,532	2%
<b>Administrative Exp.</b>				
7 Admin. - General	\$ 237,707	\$ 244,839	\$ 7,131	
8 Marketing	25,000	\$ 25,750	\$ 750	
9 Nextbus Service	39,091	\$ 40,263	\$ 1,173	
10 Parking Lot Security	36,000	\$ 37,080	\$ 1,080	
11 Special Projects - FR	40,000	\$ 41,200	\$ 1,200	ZEV Services
12 Other Operating Expenses	112,233	\$ 115,600	\$ 3,367	
13 Total Administration	\$ 490,031	\$ 504,732	\$ 14,701	3%
14 Depreciation Expense	221,921	\$ 272,964	\$ 51,043	
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,131,377</b>	<b>\$ 3,239,653</b>	<b>\$ 108,276</b>	<b>3%</b>
<b>REVENUES</b>				
15 Farebox	\$ 247,727	\$ 247,727	\$ -	0%
16 Charter sales	10,000	10,000		
17 Dial-A-Ride Fares	40,700	30,700		
18 Total Sales	\$ 298,427	\$ 288,427		
19 Other Revenue	110,000	138,256		Interest Income
<b>TOTAL REVENUES</b>	<b>\$ 408,427</b>	<b>\$ 426,683</b>	<b>\$ 18,256</b>	<b>4%</b>
<b>SUPPORT FUNDING REQ.</b>	<b>\$ 2,722,950</b>	<b>\$ 2,812,970</b>	<b>\$ 90,020</b>	<b>3%</b>
20 Operating Res.Reqmnt	10,730	-		
<b>CAPITAL PROGRAM</b>	<b>190,000</b>	<b>\$ 1,111,188</b>	<b>Purchase four buses, rebuidls</b>	
<b>TOTAL FUNDING REQ.</b>	<b>\$ 2,906,446</b>	<b>\$ 3,924,158</b>	<b>\$ 1,017,712</b>	<b>35%</b>
<b>SUPPORT FUNDING SOURCES</b>				
Source:	<u>FY 2025</u>	<u>FY 2026</u>		
Rolling Hills Estates	\$ 177,523	\$ 182,848		3%
Rancho Palos Verdes	903,149	\$ 930,244		3%
Palos Verdes Estates	286,303	\$ 294,892		3%
LAC-4th District-Reg.	32,200	32,200		
LAC-4th District-Spec.	376,000	376,000		
Metro-Inc.Funding	597,142	709,304		3/19/24 Funding Marks
Metro-Operating "	217,462	243,990		
American Rescue Plan	-	-		
Prop. A Fund Exchange	166,667	140,000		To be determined
<b>SUPPORT FUNDING</b>	<b>\$ 2,756,446</b>	<b>\$ 2,909,478</b>	<b>\$ 153,032</b>	<b>6%</b>
From Capital Reserve	\$ 150,000	\$ 1,014,680		
<b>TOTAL FUNDING</b>	<b>\$ 2,906,446</b>	<b>\$ 3,924,158</b>		
	\$ (0)	\$ (0)		

**PVPTA FARE STRUCTURE**  
**Effective 7/1/25**

<u>Cash Fares</u>	<u>Current</u>	<u>Proposed</u>
Cash/Token	\$ 2.50	N/C
Senior/Disabled	\$ 1.00	N/C
<u>Transfers</u>	<u>Current</u>	<u>Proposed</u>
PV bus to PV bus	\$ -	\$ -
Muni Transfer	\$ 0.25	N/C
<u>Transit Passes</u>	<u>Current</u>	<u>Proposed</u>
Monthly Pass	\$ 78	N/C
<u>Summer Pass</u>		
-Intermedidate School	\$ 80	N/C
-High School per session	\$ 48	N/C
<u>Semester Pass</u>	<u>Current</u>	<u>Proposed</u>
One	\$ 305	N/C
Two in Family	\$ 300	N/C
Three in Family	\$ 290	N/C
<u>Annual Pass</u>	<u>Current</u>	<u>Proposed</u>
One	\$ 608	N/C
Two in Family	\$ 598	N/C
Three in Family	\$ 577	N/C
<u>Other</u>	<u>Current</u>	<u>Proposed</u>
PV DAR Card	\$ -	\$ -
(for use on PV buses)		
Access Services Card	\$ -	\$ -
EZ Pass (225-226)	\$ -	\$ -
Lost Pass Fee	\$ 10.00	N/A
<u>Dial-A-Ride</u>	<u>Current</u>	<u>Proposed</u>
Registration Fee	\$ 10	N/C
(initial registration only)		
One-Way Fare	\$ 6	N/C
<u>Charter Service</u>	<u>Current</u>	<u>Proposed</u>
Cost Per Hour	\$ 82.33	\$ 84.80
(5 Hour minimum)		

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